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FIFTEENTH ANNUAL REPORT

1988

State of Tennessee
Department of Financial Institutions

Jeff H. Dyer
Commissioner

STATE OF TENNESSEE
DEPARTMENT OF FINANCIAL INSTITUTIONS
FOURTH FLOOR, THE JOHN SEVIER BUILDING
500 CHARLOTTE AVENUE
NASHVILLE, TENNESSEE 37219-5384
(615) 741-2236

JEFF H. DYER
COMMISSIONER

June 15, 1989

The Honorable Ned McWherter
Governor, State of Tennessee
Tennessee Executive Chamber
Nashville, TN 37219

Dear Governor McWherter:

As Commissioner of the Department of Financial Institutions, it is my privilege to present the Fifteenth Annual Report of the department.

In 1988, state-chartered bank assets grew 9.83% from the 1987 level. The number of state-chartered banks decreased from 228 to 223, with four new banks being chartered in 1988.

At the end of 1988, the department regulated 241 credit unions with total assets of $2.4 billion, an increase from $2.3 billion in assets at year-end 1987. Two credit unions were liquidated in 1988 and nine were merged with other credit unions.

The number of state-chartered savings and loan associations decreased in 1988 from 10 in the prior year to 7 in 1988. Total assets of state associations decreased from $422 million in 1987 to $306 million. The number of industrial loan and thrift company offices increased from 517 to 545.

In addition, the department regulated 46 licensed issuers of money orders with 4,299 agents statewide, and 61 insurance premium finance companies.

Financial institutions in this state continued to be challenged for their share of the market from out-of-state banks and non-bank financial institutions. The department is pleased to report strong performance by Tennessee institutions in this competitive environment.

I believe the information contained in this Fifteenth Annual Report will be most interesting.

Very truly yours,

Jeff H. Dyer
Commissioner

BANK DIVISION
(615) 741-6013

CREDIT UNION DIVISION
(615) 741-5608

LOAN DIVISION
(615) 741-3186

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STAFF OF THE DEPARTMENT OF FINANCIAL INSTITUTIONS

Jeff H. Dyer, Commissioner
Talmadge B. Gilley, CFE, Deputy Commissioner
Kathryn Edge, Assistant Commissioner and Legal Counsel
Greg Gonzales, Attorney
Ann Clark, Attorney
Tina Smith, Administrative Assistant
Sylvia Mitchell, Administrative Secretary

ADMINISTRATIVE AND SUPPORT SERVICES DIVISION

Harry P. Linn, CFE, Assistant Commissioner
Helen B. Johnson, Personnel Analyst

Fiscal Services Section

Sheila P. Street, Administrative Services Assistant
Carolyn G. Merhar, Accounting Technician
Barbara A. Jones, Administrative Services Assistant
Stefanie D. Milam, Word Processing Operator
Shirley F. Gilley, Secretary

EDP Examinations and Information Systems Section

William B. Wooten, III, CISA, CSP, Director
Lowell V. Hunt, Manager EDP Examinations
Donna J. Warren, CISA, EDP Examiner
Marsha Brothers, EDP Examiner
Wanda E. Smith, Manager Computer Operations

CREDIT UNION DIVISION

Billy H. Thomas, Assistant Commissioner
Dennis H. Shipp, CFE, Director
Barbara J. Sawyer, Administrative Secretary
Linda H. Vetitoe, Secretary

Division Managers

Frank G. Bale, CFE, Middle/West Division
William T. Lisle, CFE, East Division

Examiners

Eric D. Batts
Robin D. Conway
Paul L. Foster, CFE
Thomas S. Harper
Kenneth L. Malugin
Randall D. Means
Bill K. Reed, CFE
John R. Shires, CFE
Vickie L. Young

BANK/SAVINGS AND LOAN DIVISION

Louise H. Johnson, CFE, Assistant Commissioner
Mark C. McDowell, CFE, Bank Examination Director
Marian E. Garland, CFE, Bank Analyst/Review Examiner
Clarence H. Nixon, CBA, Examination Specialist
Debra Clark, Administrative Secretary
Jean Jackson, Secretary

Special Supervisory Section

Derek L. Carrier, CFE, Manager
Joe Hollis, CFE, Examiner

Trust Examinations Section

Vivian Scruggs, CFE, Manager

Division Managers

R. Douglas Baker, CFE, West Division
Kenneth Kelley, CFE, East Division

Regional Supervising Examiners

James S. Douthit, CFE
Curtis F. Faulkner, CFE
Claude N. Huff, Jr., CFE
Chester Justice, Jr.
Jimmy G. Taylor, CFE
James R. Williams, CFE

Examiners

Calvin B. Allen
Teresa R. Averitt
Joe P. Boaz, CFE
William A. Cave, CFE
Melissa Crabtree
Robin R. Culbertson
Stephen R. Eddings
Linda A. Ferguson
Phillip B. Fry, AFE
Michael S. Gardner
Irving B. Ginsberg, CFE
James R. Halford, CFE
Kenneth R. Hensley, CFE
Louella K. Hensley, CFE
Karen L. Herz
Mary W. Hunt
Vicki W. Ivey, AFE
Carol C. Killen
Vonzille W. McClendon, CFE
Billy W. McCullough
Dana A. Miller
Harry P. Murphy, CFE
Danny N. Nolen, CFE
Jonathan T. Piper
David T. Reynolds
Anthony T. Rice
Kenneth R. Roberts, CFE
Randy W. Robertson
Shirley D. Sanderson, CFE
Joyce S. Simmons
Phillip E. Stafford
Joe N. Vance
Terry G. Warren, AFE
Teresa D. Weaver
Jerry L. Webb, CFE
Harrison C. White, CFE
James K. Wilson

LOAN DIVISION

Will T. Hamm, Assistant Commissioner
Edward N. Yager, Director
Paula J. Cagle, Administrative Secretary
Jeannete H. Scruggs, Administrative Secretary

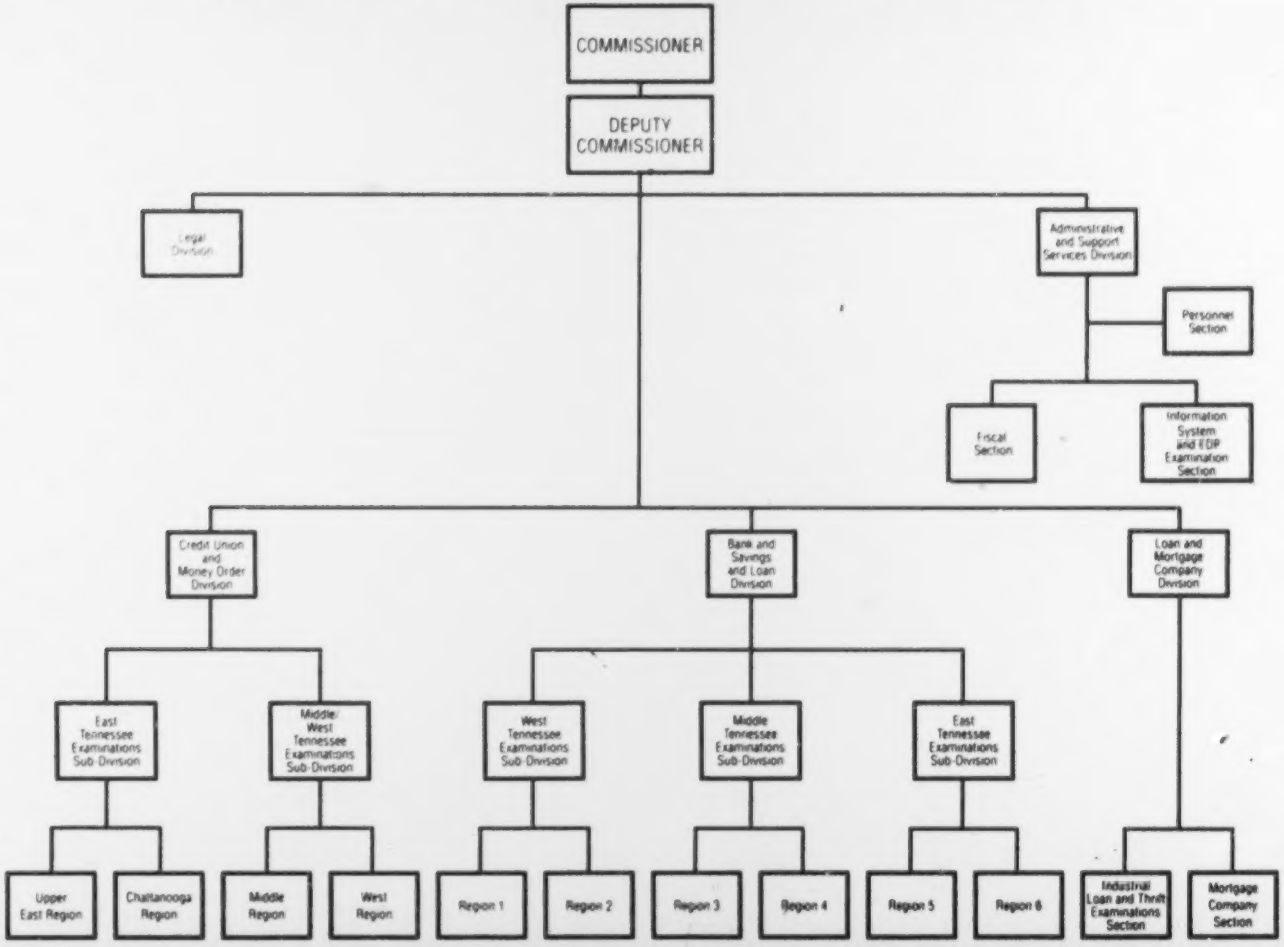
Supervising Examiner

Harold K. Borum, AFE

Examiners

Francis P. Crawford
Bobby Hardaway
Mary S. Nicely
Gene A. Smith

Tennessee Department of Financial Institutions



LEGAL HOLIDAYS

New Year's Day	January 1
Martin Luther King Jr. Day	Third Monday in January
Washington Day	Third Monday in February
Good Friday	Friday Before Easter
Memorial Day	Last Monday in May
Independence Day	July 4
Labor Day	First Monday in September
Columbus Day	Second Monday in October
Veterans' Day	November 11
Thanksgiving Day	Fourth Thursday in November
Christmas Day	December 25

When any one of these days shall fall on Sunday then the following Monday shall be substituted; and when any of these days shall fall on Saturday, then the preceding Friday shall be substituted.

1988 LEGISLATION AFFECTING FINANCIAL INSTITUTIONS

PUBLIC CHAPTER 493

Amends the Uniform Commercial Code relative to the indebtedness tax.

PUBLIC CHAPTER 550

Imposes new criminal penalties on Credit Union officers, directors, employees or agents for several actions. Conforms the indemnification provision of the Credit Union Act to those of the new Not-For-Profit Corporation Act. Increases penalty for failure to pay regulatory fees on a timely basis.

PUBLIC CHAPTER 581

Permits savings and loan associations a right of set-off against a deposit account for any loan with proper notice.

PUBLIC CHAPTER 621

Amends the Industrial Loan and Thrift Act relative to maintenance fees.

PUBLIC CHAPTER 649

Reverses a recent decision by a Tennessee court. The court held that a bank could not return to the Federal Reserve a check once the bank had completed its "posting process". New act deletes this posting rule.

PUBLIC CHAPTER 655

Establishes the regulatory fee for non-depository trust companies regulated by the Department of Financial Institutions.

PUBLIC CHAPTER 679

Amends the law relative to the issuance of money orders to require audited financial statements for new applicants for licenses to sell money orders.

PUBLIC CHAPTER 690

Creates new law relative to limitations on hazard insurance.

PUBLIC CHAPTER 705

Amends the Industrial Loan and Thrift Act relative to rebates.

PUBLIC CHAPTER 737

Expands the definition of endorsement companies to include "individuals who arrange loans from third parties for a fee."

PUBLIC CHAPTER 741

Adds Maryland and the District of Columbia to the Tennessee region for interstate banking.

PUBLIC CHAPTER 819

Permits banks and savings and loan association to invest in the African Development Bank.

PUBLIC CHAPTER 846

New Act provides for the regulation, registration and licensing of mortgage lenders, mortgage loan servicers, and mortgage loan brokers.

PUBLIC CHAPTER 868

Adds several provision to assist merchants and others in the process of collecting bad checks.

PUBLIC CHAPTER 926

Makes several revisions to the operations of deposit accounts. Act is designed to reduce litigation over the disposition of funds in a joint account after the depositer's death.

PUBLIC CHAPTER 934

Revises the garnishment and execution proceedings to meet the constitutional requirements of a pending law suit.

PUBLIC CHAPTER 948

Permits banks to own insurance companies and to sell financial guaranty insurance. Financial guaranty insurance guarantees the performance of any debt obligation of a public or private corporation.

PUBLIC CHAPTER 949

Increases the net worth and bond requirements for certain money order issuers.

PUBLIC CHAPTER 974

Gives additional authority to the Division of Consumer Affairs to investigate and prosecute claims of discrimination against a handicapped person. Claims against lenders regulated by the Department of Financial Institutions would be referred to the Department for investigation.

PROPOSED NEW RULES AND DEPARTMENT LEGISLATION FOR 1989

CHAPTER 0180-7, Rules of Practice: Applications, Instructions, Forms, Reports of State Banks. Proposed amendment to increase certain filing fees.

CHAPTER 0180-9, Pertaining to State Chartered Credit Unions. Proposed amendment relative to electronic data processing.

CHAPTER 0180-14, Regulations Pertaining to Other Real Estate. Proposed amendment to set guidelines for obtaining appraisals on other real estate and investment property.

CHAPTER 0180-17, Rules Pertaining to Mortgage Lending, Loan Servicing and Loan Brokering. New regulations mandated by the passage of new law to regulate mortgage lenders, servicers and brokers.

LEGISLATION PERTAINING TO PROTECTIVE ORDERS. The Department will propose an amendment to T.C.A. Section 45-2-1603 which will give the Commissioner the discretion to enter into protective orders in appropriate circumstances when department records are subpoenaed. The proposed legislation would also give the Commissioner the authority to share information with the Federal Home Loan Bank Board and the Federal Savings and Loan Insurance Corporation.

BANKS
AND
SAVINGS & LOAN ASSOCIATIONS

NEW STATE BANKS FORMALLY OPENED IN 1988

DATE OPENED	NAME OF BANK AND LOCATION
4-1-88	First Community Bank of Bedford County, Shelbyville, TN
6-14-88	Peoples Bank and Trust of the Cumberlands, Cookeville, TN
11-14-88	SouthTrust Bank of Middle Tennessee, Nashville, TN

STATE BANKS MERGED IN 1988

DATE	
2-9-88	First National Bank, Sparta, merged with Dominion Bank, Nashville
4-15-88	First National Bank, Springfield, merged with Dominion Bank, Nashville
7-6-88	Bank of Ardmore, Ardmore, merged with Citizens Bank, Smithville
7-15-88	First National Bank, Clarksville, merged with Dominion Bank, Nashville
7-25-88	Peoples Bank, Dover, merged with First American Bank, Clarksville
8-1-88	First Southern Bank, Mt. Juliet, merged with First American National Bank, Nashville
8-12-88	Union National Bank, Fayetteville, merged with Dominion Bank, Nashville
8-15-88	Sovran Bank/Williamson County, Franklin, merged with Sovran Bank/Central South, Nashville
10-3-88	Bedford County Bank, Shelbyville, merged with First Southern Bank of Rutherford County, Murfreesboro
10-12-88	First National Bank of Franklin County, Decherd, merged with Dominion Bank, Nashville
11-18-88	Clay County Bank, Celina, merged with Dekalb County Bank, Alexandria
12-9-88	Peoples National Bank, Shelbyville, merged with Dominion Bank, Nashville

NEW STATE BRANCHES FORMALLY OPENED IN 1988

DATE OPENED	NAME OF BANK	NEW BRANCH
1-25-88	First State Bank Tiptonville, TN	220 N. Main St. Dyersburg, TN
1-25-88	Bank of Tennessee Kingsport, TN	113 Broyles Dr. Johnson City, TN
2-16-88	McKenzie Banking Co. McKenzie, TN	1223 Hwy. 641S Paris, TN
2-18-88	Northern Bank of TN Clarksville, TN	1489 Madison St. Clarksville, TN
3-14-88	Hamilton Bank of Upper East TN, Johnson City, TN	408 Clay Street Kingsport, TN
3-31-88	Bank of Hartsville Hartsville, TN	Hwy. 52 and Factory St. Westmoreland, TN
3-31-88	Bank of Hartsville Hartsville, TN	Hwy. 31 East Bethpage, TN
4-1-88	First City Bank Murfreesboro, TN	130 West Northfield Blvd. Murfreesboro, TN
4-11-88	Community Bank of Germantown, TN	6471 Stage Rd. Bartlett, TN
5-13-88	Bank of East Tennessee Knoxville, TN	137 Foothills Mall Maryville
5-13-88	Bank of East Tennessee Knoxville, TN	River Rd. and Hwy. 321 Townsend, TN
5-15-88	Bank of Tennessee Kingsport, TN	166 W. Main St. Mt. Carmel, TN
6-6-88	Meigs County Bank Decatur, TN	Ooltewah Road US Hwy. 11 Ooltewah, TN
6-13-88	Sovran Bank Nashville, TN	2021 Memorial Blvd. Springfield, TN

NEW STATE BRANCHES FORMALLY OPENED IN 1988

DATE OPENED	NAME OF BANK	NEW BRANCH
6-15-88	Sovran Bank Chattanooga, TN	5961 Lee Hwy. at Shallowford Chattanooga, TN
6-21-88	First Claiborne Bank Tazewell, TN	Cumberland Gallery Shopping Center, Tazewell (ATM)
7-5-88	First State Bank Covington, TN	900 Hwy. 51 N Covington, TN
7-5-88	Volunteer State Bank Portland, TN	328 Long Hollow Pike Goodlettsville
7-25-88	Bank of Cleveland Cleveland, TN	75 First Street N. W. Cleveland
7-25-88	Lincoln County Bank Fayetteville, TN	1927 Wilson Pky Fayetteville, TN
7-25-88	American Fidelity Bank Alcoa, TN	Alcoa Highway Knoxville, TN
8-1-88	Security Bank Newbern, TN	Main Street Trimble, TN
8-1-88	City State Bank Martin, TN	126 University Plaza, Martin, TN
8-19-88	Bank of East Tennessee Knoxville, TN	4600 Kingston Pk. Knoxville, TN
8-21-88	Tipton County Bank Covington, TN	951 Hwy. 51 N Covington, TN
8-22-88	Merchants & Planters Newport, TN	1512 Cosby Road Newport, TN
8-31-88	Bank of Putnam County Cookeville, TN	143 Main Street Baxter, TN
8-31-88	Community Bank of Germantown, Germantown	1250 Park Place Center Memphis

NEW STATE BRANCHES FORMALLY OPENED IN 1988

DATE OPENED	NAME OF BANK	NEW BRANCH
9-1-88	Security Bank & Trust Paris, TN	1240 W. Wood St Paris, TN
9-6-88	Volunteer Bank Chattanooga, TN	6825 Shallowford Rd. Chattanooga
9-12-88	Mid South Bank & Trust Murfreesboro, TN	104 Heritage Park Drive Murfreesboro
9-12-88	Tipton County Bank Covington, TN	314 E. Main St. Brownsville, TN
9-19-88	First Trust and Savings Oneida, TN	Scott High Dr. & Hwy. 36 Helenwood, TN
9-26-88	Sovran Bank Nashville, TN	Saturn Branch Springhill, TN
10-6-88	Bank of Hartsville Hartsville, TN	Public Square Gallatin, TN
10-6-88	Bank of Crockett Bells, TN	Hwy. 70A and 79 Bells, TN (ATM)
10-17-88	Citizens Bank & Trust Co. of Grainger Co., Rutledge	Hwy. 31 at Liberty Hill Rd. Washburn, TN
11-3-88	Valley Fidelity Bank Knoxville, TN	7213 Chapman Hwy. Knoxville

BANK NAME CHANGES IN 1988

DATE	
2-11-88	Claiborne County Bank, Tazewell, changed its name to First Claiborne Bank, Tazewell
2-22-88	Security State Bank, Newbern, changed its name to Security Bank, Newbern
5-9-88	Farmers State Bank, Scotts Hill, changed its name to First Bank, Scotts Hill
5-23-88	American Bank & Trust, Cookeville, changed its name to First American Bank, Cookeville
7-14-88	Northern Bank of Tennessee, Clarksville, changed its name to First American Bank, Clarksville
10-3-88	First Southern Bank of Rutherford County, Murfreesboro, changed its name to First American Bank, Murfreesboro

BANK CONVERSIONS IN 1988

DATE	
6-1-88	Hamilton Bank of Morristown, Morristown converted to Third National Bank
6-1-88	Bank of Loudon County, Lenoir City, converted to Third National Bank

DATE	SAVINGS AND LOAN CONVERSIONS
8-4-88	Lincoln State Savings and Loan, Mt. Carmel, converted to Lincoln Federal Savings and Loan

STATE BANK CAPITAL STOCK CHANGES IN 1988

DATE	NAME OF BANK AND LOCATION	INCREASE/DECREASE IN COMMON/PREFERRED STOCK	OUTSTANDING CAPITAL AFTER CHANGE
02-22-88	BANK OF COMMERCE, TRENTON	$ 2,190,000	$ 2,250,000
07-22-88	FIRST BANK OF MAURY COUNTY, COLUMBIA	400,000	2,400,000
09-06-88	DOMINION BANK OF MIDDLE TENNESSEE, NASHVILLE	24,000,000	40,000,000
10-19-88	BANK OF HARTSVILLE, HARTSVILLE	500,000	1,000,000

CONDITION OF INDIVIDUAL STATE CHARTERED BANKS ON DECEMBER 31, 1968

COUNTY AND BANK	TOTAL ASSETS	CASH & DUE	SECURITIES	LOANS AND LEASES	LOAN RESERVE	NON INT BEARING DEPOSITS	INT BEARING DEPOSITS	EQUITY CAPITAL
ANDERSON								
ANDERSON COUNTY BANK	32,546	724	8,541	22,080	235	2,075	27,794	2,341
SOVRAN BANK/EASTERN	199,543	25,000	19,889	137,287	1,650	29,258	150,327	16,328
BEDFORD								
FIRST COMMUNITY BANK OF BEDFORD CO.	15,022	803	2,840	8,010	45	1,912	10,074	2,937
BENTON								
BANK OF CAMDEN	70,687	4,695	29,469	34,079	502	6,846	55,820	7,381
BLOUNT								
AMERICAN FIDELITY BANK	25,413	2,308	5,357	16,851	356	3,729	19,543	1,853
CITIZENS BANK OF BLOUNT COUNTY	111,678	5,786	31,053	60,062	749	8,891	89,055	7,877
BRADLEY								
BANK OF CLEVELAND	40,959	1,593	9,285	25,734	290	5,616	31,522	3,275
CLEVELAND BANK AND TRUST COMPANY	165,039	9,506	48,775	94,473	1,143	17,647	126,506	15,415
FIRST CITIZENS BANK OF CLEVELAND	95,496	7,092	19,733	63,661	909	13,945	72,393	7,251
MERCHANTS BANK	117,685	8,766	30,515	76,801	1,184	16,511	85,415	11,748

CONDITION OF INDIVIDUAL STATE CHARTERED BANKS ON DECEMBER 31, 1988

COUNTY AND BANK	TOTAL ASSETS	CASH & DUE	SECURITIES	LOANS AND LEASES	LOAN RESERVE	NON INT BEARING DEPOSITS	INT BEARING DEPOSITS	EQUITY CAPITAL
CAMPBELL								
FIRST STATE BANK	33,999	1,224	18,869	12,856	143	3,177	27,586	2,873
UNION BANK	31,587	2,451	17,029	7,622	93	4,177	23,081	4,015
CANNON								
BANK OF COMMERCE	90,034	2,931	52,430	27,395	892	8,623	72,467	7,937
CARROLL								
BANK OF HUNTINGDON	90,090	4,655	43,242	37,001	398	11,165	70,626	6,883
CARROLL BANK AND TRUST	53,935	8,721	7,738	32,113	200	6,021	43,405	3,927
CITIZENS BANK AND TRUST COMPANY	7,570	1,266	2,488	3,251	11	1,010	5,777	708
FARMERS AND MERCHANTS BANK	13,159	1,206	3,499	6,931	120	1,246	10,859	879
MCKENZIE BANKING COMPANY	45,004	7,560	8,133	19,120	192	5,599	34,488	4,568
CARTER								
CARTER COUNTY BANK	105,442	8,541	44,860	45,933	567	13,075	82,065	6,955
CITIZENS BANK	112,471	5,854	12,729	82,880	820	14,438	84,777	10,941
CHEATHAM								
CHEATHAM STATE BANK	42,319	4,600	7,104	29,263	357	5,597	33,200	2,539
CHESTER								
CHESTER COUNTY BANK	19,919	2,045	4,088	12,822	171	4,237	13,294	2,028
FIRST STATE BANK	81,812	4,614	36,341	22,865	200	12,879	57,909	9,897

CONDITION OF INDIVIDUAL STATE CHARTERED BANKS ON DECEMBER 31, 1988

COUNTY AND BANK	TOTAL ASSETS	CASH & DUE	SECURITIES	LOANS AND LEASES	LOAN RESERVE	NON INT BEARING DEPOSITS	INT BEARING DEPOSITS	EQUITY CAPITAL
CLAIBORNE								
CITIZENS BANK	63,436	2,400	28,898	27,880	274	6,769	50,109	5,861
COMMERCIAL BANK	66,093	2,326	22,115	38,690	269	8,022	52,167	4,732
FIRST CLAIBORNE BANK	86,249	10,310	31,960	37,139	366	9,750	67,693	8,257
COOKE								
MERCHANTS PLANTERS BANK	133,996	5,216	62,287	51,565	523	14,113	107,974	9,557
COFFEE								
AMERICAN CITY BANK OF TULLAHOMA	38,856	3,125	8,657	21,885	144	7,176	24,499	2,910
COFFEE COUNTY BANK	17,215	1,351	4,814	8,936	77	2,999	11,739	2,398
PEOPLES BANK AND TRUST COMPANY	33,931	1,475	11,868	16,957	233	4,982	25,508	2,729
CROCKETT								
BANK OF ALAMO	38,097	6,063	8,599	17,677	344	6,168	27,484	4,005
BANK OF CROCKETT	35,062	1,478	12,164	16,693	411	3,729	27,958	2,807
BANK OF FRIENDSHIP	18,418	1,574	6,958	5,361	152	1,686	14,751	1,755
BELLS BANKING COMPANY	21,506	727	4,533	14,935	212	1,758	17,711	1,694
PLANTERS BANK OF MILEY CITY	10,221	1,190	1,789	4,554	117	1,787	6,776	1,090
CUMBERLAND								
CUMBERLAND COUNTY BANK	50,850	2,280	20,333	23,200	224	5,637	41,452	3,164

CONDITION OF INDIVIDUAL STATE CHARTERED BANKS ON DECEMBER 31, 1988

COUNTY AND BANK	TOTAL ASSETS	CASH & DUE	SECURITIES	LOANS AND LEASES	LOAN RESERVE	NON INT BEARING DEPOSITS	INT BEARING DEPOSITS	EQUITY CAPITAL
DAVIDSON								
BANK OF GOODLETTSVILLE	127,974	7,555	29,919	76,732	964	15,587	101,514	9,913
CITIZENS SAVINGS BANK & TRUST COMPANY	35,754	3,556	6,082	19,851	461	13,856	20,076	1,417
DOMINION BANK OF MIDDLE TENNESSEE	1,535,010	87,894	262,159	1,061,806	10,364	211,357	1,117,374	110,738
FIRST CUMBERLAND BANK	29,035	2,114	2,837	20,921	203	3,750	20,257	4,409
NASHVILLE BANK OF COMMERCE	68,808	5,642	12,147	40,857	1,010	8,153	51,317	4,564
SOUTHTRUST BANK OF MIDDLE TENNESSEE	14,582	974	2,408	3,197	40	1,360	4,735	6,965
SOVRAN BANK/CENTRAL SOUTH	3,221,329	411,603	382,934	2,229,901	28,065	440,587	2,036,364	232,741
DECATUR								
CITIZENS STATE BANK	18,766	1,887	5,318	10,897	135	2,491	14,866	1,092
DECATUR COUNTY BANK	35,740	3,329	17,903	12,538	232	3,578	28,228	3,478
FARMERS BANK	26,993	4,785	4,659	16,351	158	3,814	20,507	2,180
DEKALB								
CITIZENS BANK	123,955	7,301	45,203	57,889	1,031	12,110	103,226	7,461
DEKALB COUNTY BANK AND TRUST COMPANY	64,547	3,631	18,000	39,562	393	6,467	52,828	4,550
LIBERTY STATE BANK	27,028	1,373	8,135	16,870	302	2,160	22,873	1,680
DICKSON								
BANK OF DICKSON	70,882	3,806	31,363	32,238	311	8,362	55,665	6,373
FARMERS AND MERCHANTS BANK	16,193	1,176	6,610	7,857	309	11,733	1,811	1,278
PEOPLES BANK	55,377	930	15,257	32,164	316	42,973	7,042	4,893
DYER								
SECURITY BANK	53,343	3,666	30,028	15,369	151	4,591	43,942	3,883

CONDITION OF INDIVIDUAL STATE CHARTERED BANKS ON DECEMBER 31, 1968

COUNTY AND BANK	TOTAL ASSETS	CASH & DUE	SECURITIES	LOANS AND LEASES	LOAN RESERVE	NON INT BEARING DEPOSITS	INT BEARING DEPOSITS	EQUITY CAPITAL
FAYETTE								
FIRST STATE BANK OF FAYETTE COUNTY	28,431	2,427	12,325	11,706	152	2,705	23,032	2,238
MOSCOW SAVINGS BANK	16,522	1,092	5,307	9,298	90	1,596	13,128	1,588
OAKLAND DEPOSIT BANK	16,545	2,091	2,577	11,273	162	2,217	12,978	1,196
SOMERVILLE BANK AND TRUST COMPANY	73,259	4,873	14,028	48,802	423	8,160	54,106	10,252
FENTRESS								
FENTRESS COUNTY BANK	29,284	2,100	9,851	15,174	187	5,345	21,028	2,450
UNION BANK	52,813	3,393	24,136	22,844	487	5,719	39,117	7,394
FRANKLIN								
BANK OF HUNTLAND	14,823	847	3,737	9,998	229	2,285	10,939	984
FRANKLIN COUNTY BANK	41,787	5,886	8,072	24,941	181	5,778	32,028	3,247
GIBSON								
BANK OF BRADFORD	25,914	1,729	14,005	8,705	71	2,270	20,913	2,362
BANK OF COMMERCE	27,778	1,812	9,971	14,206	211	2,364	22,577	2,431
BANK OF DYER	15,510	2,823	4,974	7,226	46	1,706	12,419	1,150
BANK OF TRENTON AND TRUST COMPANY	31,080	3,945	13,831	13,052	443	2,862	24,288	2,431
CITIZENS STATE BANK	25,879	2,547	4,812	16,713	221	3,166	20,092	2,310
FARMERS AND MERCHANTS BANK	26,048	2,277	5,755	16,223	235	2,937	20,668	1,970
MEDINA BANKING COMPANY	20,006	1,949	8,828	8,322	101	2,036	15,683	2,021
MERCHANTS STATE BANK	105,132	4,816	45,465	45,788	875	9,074	84,328	9,786
MILAN BANKING COMPANY	66,268	1,551	31,036	31,163	264	5,283	53,455	5,099

CONDITION OF INDIVIDUAL STATE CHARTERED BANKS ON DECEMBER 31, 1988

COUNTY AND BANK	TOTAL ASSETS	CASH & DUE	SECURITIES	LOANS AND LEASES	LOAN RESERVE	NON INT BEARING DEPOSITS	INT BEARING DEPOSITS	EQUITY CAPITAL
GILES								
BANK OF FRANKEWING	21,054	725	5,463	12,891	200	1,336	17,048	2,151
UNION BANK	94,022	2,724	49,676	36,265	542	8,062	75,607	9,199
GRAINGER								
CITIZENS BK & TRUST CO. OF GRAINGER CO.	64,827	5,097	26,666	30,445	315	10,434	46,613	7,079
GREENE								
ANDREW JOHNSON BANK	32,441	2,131	6,153	21,607	250	3,753	25,836	2,394
GREENE COUNTY BANK	197,651	7,783	73,367	105,801	900	14,371	155,994	22,332
SOVRAN BANK/GREENEVILLE	126,215	24,324	22,639	71,734	870	14,062	98,671	11,597
HAMBLEN								
UNITED SOUTHERN BANK OF MORRISTOWN	32,800	5,925	3,860	18,277	252	6,293	23,964	2,300
HAMILTON								
PIONEER BANK	370,888	39,585	138,988	166,862	2,097	70,538	254,794	36,678
SOVRAN BANK/CHATTANOOGA	212,318	23,934	25,024	152,962	1,829	28,703	158,803	13,402
THE BANK OF EAST RIDGE	18,240	1,070	4,498	10,613	120	1,529	14,802	1,729
VOLUNTEER BK & TR CO OF HAMILTON COUNTY	48,634	4,354	14,390	23,714	235	5,022	39,861	3,082
HANCOCK								
CITIZENS BANK	16,728	959	1,396	9,415	214	3,709	11,147	1,514

CONDITION OF INDIVIDUAL STATE CHARTERED BANKS ON DECEMBER 31, 1968

COUNTY AND BANK	TOTAL ASSETS	CASH & DUE	SECURITIES	LOANS AND LEASES	LOAN RESERVE	NON INT BEARING DEPOSITS	INT BEARING DEPOSITS	EQUITY CAPITAL
HARDEMAN								
BANK OF BOLIVAR	30,788	3,387	8,499	16,318	255	4,087	24,210	2,142
BANK OF MIDDLETON	22,834	1,532	7,138	13,518	238	2,159	18,710	1,807
HARDEMAN COUNTY BANK	63,854	2,740	15,193	42,421	800	6,533	52,017	4,716
MERCHANTS PLANTERS BANK	33,965	2,372	7,859	21,713	303	3,549	27,692	2,333
WHITEVILLE BANK	27,873	2,443	8,117	15,152	313	2,569	22,912	2,028
HARDIN								
CITIZENS BANK	46,995	3,536	22,239	20,265	348	6,494	36,367	3,673
HARDIN COUNTY BANK	63,858	4,592	15,673	39,172	324	8,528	49,862	4,732
HAWKINS								
CITIZENS UNION BANK	180,093	7,712	73,755	86,989	1,249	20,936	139,815	17,179
HAYWOOD								
BROWNSVILLE BANK	89,709	3,578	17,904	62,404	454	9,351	69,448	9,456
THE FIRST STATE BANK	73,897	8,025	28,375	31,061	342	7,637	57,097	7,728
HENDERSON								
CENTRAL STATE BANK	89,932	15,288	33,788	33,410	671	10,885	68,432	9,789
FIRST BANK	71,398	6,903	17,263	42,318	367	11,125	53,800	5,444
HENDERSON COUNTY BANK	10,251	1,654	1,528	5,512	74	712	7,153	1,973
PEOPLES BANK	16,320	638	11,381	3,780	40	1,497	11,743	1,250

CONDITION OF INDIVIDUAL STATE CHARTERED BANKS ON DECEMBER 31, 1988

COUNTY AND BANK	TOTAL ASSETS	CASH & DUE	SECURITIES	LOANS AND LEASES	LOAN RESERVE	NON INT BEARING DEPOSITS	INT BEARING DEPOSITS	EQUITY CAPITAL
HENRY								
COMMERCIAL BANK AND TRUST COMPANY	134,796	5,200	36,408	84,233	894	14,146	110,659	9,142
SECURITY BANK AND TRUST COMPANY	63,814	2,697	17,034	41,091	308	4,201	53,669	4,540
HICKMAN								
SOVRAN BANK OF HICKMAN COUNTY	36,190	725	16,025	17,725	213	2,487	28,268	4,908
HOUSTON								
ERIN BANK & TRUST COMPANY	31,711	832	17,342	11,432	171	4,128	23,124	4,273
JACKSON								
CITIZENS BANK	20,773	739	6,314	9,070	200	1,755	16,703	2,148
JACKSON COUNTY BANK	43,151	1,582	19,524	19,579	420	4,097	34,903	3,772
JEFFERSON								
FIRST PEOPLES BANK OF JEFFERSON COUNTY	46,717	2,800	13,536	28,022	611	6,038	34,813	3,142
JOHNSON								
FARMERS STATE BANK	57,472	2,992	24,259	25,643	475	6,310	44,772	5,958
JOHNSON COUNTY BANK	24,865	1,941	10,219	10,660	140	2,709	19,781	2,051

CONDITION OF INDIVIDUAL STATE CHARTERED BANKS ON DECEMBER 31, 1968

COUNTY AND BANK	TOTAL ASSETS	CASH & DUE	SECURITIES	LOANS AND LEASES	LOAN RESERVE	NON INT BEARING DEPOSITS	INT BEARING DEPOSITS	EQUITY CAPITAL
KNOX								
BANK OF EAST TENNESSEE	146,017	7,893	26,212	92,797	1,538	20,054	108,630	12,905
NBC KNOXVILLE BANK	66,343	2,562	14,657	41,660	829	2,800	59,557	3,660
THE TRUST COMPANY OF KNOXVILLE	515	227	195					497
VALLEY FIDELITY BANK	488,042	37,595	159,580	260,339	2,610	71,107	319,058	42,506
LAKE								
FIRST STATE BANK AND TRUST COMPANY	26,040	1,382	9,910	12,338	220	4,033	18,887	2,831
LAUDERDALE								
BANK OF HALLS	30,920	1,817	14,921	11,334	124	2,855	24,827	2,792
BANK OF RIPLEY	78,574	7,751	30,196	36,194	569	8,815	60,326	8,450
FARMERS UNION BANK	55,922	2,524	15,986	33,353	228	7,755	42,668	4,936
GATES BANKING AND TRUST COMPANY	18,921	987	7,726	8,214	110	2,850	14,289	1,535
THE LAUDERDALE COUNTY BANK	12,602	1,255	2,279	6,942	97	2,822	8,379	1,223
LAWRENCE								
COMMUNITY BANK & TRUST	22,465	2,086	8,739	9,493	113	2,649	17,171	2,453
LEWIS								
FIRST CITIZENS BANK OF HOHENWALD	43,580	2,446	22,440	16,275	329	4,187	35,293	3,630
LEWIS COUNTY BANK	21,401	2,378	2,512	15,279	157	1,970	17,464	1,755

CONDITION OF INDIVIDUAL STATE CHARTERED BANKS ON DECEMBER 31, 1988

COUNTY AND BANK	TOTAL ASSETS	CASH & DUE	SECURITIES	LOANS AND LEASES	LOAN RESERVE	NON INT BEARING DEPOSITS	INT BEARING DEPOSITS	EQUITY CAPITAL
LINCOLN								
LINCOLN COUNTY BANK	62,539	3,257	10,036	43,770	199	10,287	46,353	5,140
THE PEOPLES BANK OF ELK VALLEY	29,405	3,593	3,707	21,026	384	5,444	22,020	1,598
LOUDON								
FIRST AMERICAN BANK	1,833	0	1,080					1,719
MCMINN								
BANK OF MIDDA	15,678	1,013	4,433	8,906	70	2,558	11,717	1,288
CITY AND COUNTY BANK IN MCMINN COUNTY	38,241	4,285	12,582	18,514	241	7,110	27,522	3,173
SOUTHERN UNITED BANK OF MCMINN COUNTY	22,960	2,179	7,735	7,897	148	2,831	18,302	1,649
MCNAIRY								
BANK OF ADAMSVILLE	24,592	3,171	7,786	13,109	148	4,901	17,072	2,269
FARMERS AND MERCHANTS BANK	20,663	5,368	3,056	11,869	76	2,181	16,739	1,539
HOME BANKING COMPANY	12,336	1,479	4,232	5,553	74	1,809	9,418	949
SELMER BANK AND TRUST	61,465	3,255	26,153	29,942	228	7,450	46,850	6,534
MACON								
CITIZENS BANK OF LAFAYETTE	98,566	6,221	31,185	53,045	481	11,174	78,543	7,820
MACON BANK AND TRUST COMPANY	77,381	3,248	30,396	39,762	493	9,253	59,903	6,598

CONDITION OF INDIVIDUAL STATE CHARTERED BANKS ON DECEMBER 31, 1988

COUNTY AND BANK	TOTAL ASSETS	CASH & DUE	SECURITIES	LOANS AND LEASES	LOAN RESERVE	NON INT BEARING DEPOSITS	INT BEARING DEPOSITS	EQUITY CAPITAL
MARION								
CITIZENS STATE BANK	28,442	3,184	5,530	17,379	209	3,232	22,705	2,161
FIRST BANK OF MARION COUNTY	97,458	10,615	22,008	60,496	570	10,824	75,190	8,417
MARION TRUST AND BANKING COMPANY	46,447	1,897	14,765	27,052	317	5,059	36,868	3,730
MARSHALL								
BANK OF BELFAST	9,635	824	1,855	6,193	112	1,042	7,570	895
FARMERS BANK	17,567	1,843	2,695	12,156	336	1,751	14,053	1,565
FIRST STATE BANK	17,274	3,817	5,526	3,649	79	3,222	12,054	1,841
PEOPLES AND UNION BANK	71,083	4,609	24,838	35,806	412	8,991	53,333	7,805
MAURY								
MIDDLE TENNESSEE BANK	163,888	6,769	76,533	69,842	731	13,570	134,015	14,030
THE FIRST BANK OF MAURY COUNTY	17,407	1,109	7,304	6,110	172	2,223	13,690	861
MEIGS								
MEIGS COUNTY BANK	37,166	2,785	8,825	23,044	189	4,458	29,585	2,847
MONROE								
BANK OF MADISONVILLE	85,931	3,531	31,540	46,413	571	7,777	70,083	7,471
SWEETWATER VALLEY BANK	85,730	6,967	24,554	48,623	450	12,532	63,729	7,909
MONTGOMERY								
FIRST AMERICAN BANK	249,895	12,400	42,935	184,337	1,899	30,884	194,121	18,666
SOVRAN BANK/CLARKSVILLE	134,310	13,998	28,966	77,686	933	16,833	104,874	10,133

CONDITION OF INDIVIDUAL STATE CHARTERED BANKS ON DECEMBER 31, 1988

COUNTY AND BANK	TOTAL ASSETS	CASH & DUE	SECURITIES	LOANS AND LEASES	LOAN RESERVE	NON INT BEARING DEPOSITS	INT BEARING DEPOSITS	EQUITY CAPITAL
MOORE								
THE FARMERS BANK OF LYNCHBURG, TENNESSEE	46,319	2,116	31,932	8,946	167	5,201	35,142	5,444
MORGAN								
CITIZENS BANK AND TRUST COMPANY	48,139	3,999	17,655	24,408	233	6,668	37,248	3,530
OBION								
BANK OF TROY	32,717	1,559	8,723	19,550	345	3,419	26,532	2,395
COMMERCIAL BANK	26,103	1,645	12,119	9,235	180	2,588	20,759	2,381
FARMERS BANK	11,491	1,019	4,848	4,155	94	876	9,374	1,164
FIRST STATE BANK	51,781	4,888	15,047	29,368	345	6,787	41,152	3,106
FIRST VOLUNTEER BANK	13,837	677	2,354	9,204	220	1,755	10,715	1,166
REELFOOT BANK	46,068	5,004	8,605	27,870	306	12,180	29,668	3,623
SOVRAN BANK/UNION CITY	104,114	11,311	15,788	64,727	819	10,172	82,597	9,870
OVERTON								
UNION BANK AND TRUST COMPANY	32,613	2,662	5,769	21,872	1,744	6,351	25,487	474
PERRY								
BANK OF PERRY COUNTY	21,576	3,935	1,845	14,128	134	3,492	15,702	2,007
FIRST STATE BANK	33,081	2,872	13,010	14,212	305	3,275	26,300	3,069
PERRY								
PEOPLES BANK & TRUST COMPANY	24,258	1,138	4,124	17,489	250	1,090	20,760	1,844
PICKETT COUNTY BANK AND TRUST COMPANY	29,771	1,452	15,309	9,232	544	1,931	25,139	2,146

CONDITION OF INDIVIDUAL STATE CHARTERED BANKS ON DECEMBER 31, 1988

COUNTY AND BANK	TOTAL ASSETS	CASH & DUE	SECURITIES	LOANS AND LEASES	LOAN RESERVE	NON INT BEARING DEPOSITS	INT BEARING DEPOSITS	EQUITY CAPITAL
FOLK								
BENTON BANKING COMPANY	24,760	1,150	4,968	17,179	133	5,566	16,950	1,949
DUCKTOWN BANKING COMPANY	46,973	2,696	15,398	27,717	448	4,255	38,204	3,292
PEOPLES BANK OF POLK COUNTY	16,632	1,259	2,122	12,216	124	1,732	13,248	1,446
PUTNAM								
BANK OF PUTNAM COUNTY	85,086	3,151	31,245	45,295	340	9,493	67,292	6,850
CITIZENS BANK OF COOKEVILLE, TENNESSEE	140,862	12,188	50,002	70,226	3,505	12,134	119,372	7,382
FIRST AMERICAN BANK	165,266	11,626	44,480	97,403	1,703	17,490	133,866	10,613
PEOPLES BANK & TRUST OF THE CUMBERLANDS	11,555	339	4,466	5,631	50	910	5,571	5,032
RHEA								
FIRST BANK OF RHEA COUNTY	38,171	3,101	8,564	25,443	241	4,324	29,289	3,310
ROANE								
BANK OF ROANE COUNTY	122,609	3,680	50,856	61,845	734	11,481	99,356	9,648
RUTHERFORD								
FIRST AMERICAN BANK	3,139	1						3,139
FIRST AMERICAN BANK	72,477	4,847	20,856	44,630	612	9,690	56,377	5,589
FIRST CITY BANK	105,787	5,631	36,206	59,624	795	8,673	86,883	7,036
MID-SOUTH BANK AND TRUST COMPANY	482,668	38,169	111,418	319,697	5,944	66,711	360,460	30,206
SCOTT								
FIRST TRUST AND SAVINGS BANK	54,467	2,763	17,548	30,746	419	5,550	43,881	4,441

CONDITION OF INDIVIDUAL STATE CHARTERED BANKS ON DECEMBER 31, 1968

COUNTY AND BANK	TOTAL ASSETS	CASH & DUE	SECURITIES	LOANS AND LEASES	LOAN RESERVE	NON INT BEARING DEPOSITS	INT BEARING DEPOSITS	EQUITY CAPITAL
SEQUATCHIE								
CITIZENS BANK OF DUNLAP AND PIKEVILLE	26,856	2,173	4,741	19,080	221	3,510	20,762	1,884
SEQUATCHIE COUNTY BANK	29,913	1,770	10,539	15,700	268	2,428	23,056	4,066
SEVIER								
SEVIER COUNTY BANK	106,876	5,510	36,884	49,771	201	11,257	85,635	8,803
TENNESSEE STATE BANK	87,995	3,056	19,531	61,265	802	11,332	69,319	5,963
SHELBY								
BANK OF BARTLETT	113,870	11,704	11,157	80,901	872	20,234	83,595	7,650
BARRETVILLE BANK AND TRUST COMPANY	180,833	14,390	59,734	79,059	150	27,400	121,026	30,453
BOATMEN'S BANK OF TENNESSEE	508,023	35,330	43,528	413,828	4,518	86,831	377,454	35,586
CITIZENS BANK	16,014	1,381	3,311	8,247	100	1,864	12,538	1,333
FIRST AMERICAN BANK	665,897	70,776	246,496	307,648	3,802	126,038	417,313	44,062
SHELBY BANK	17,108	1,697	2,429	11,152	110	2,192	11,158	3,040
SOVRAN BANK/MEMPHIS	303,188	38,342	41,387	218,786	2,625	55,768	197,634	21,281
TENNESSEE BANK & TRUST	21,975	3,591	2,546	14,376	184	2,367	17,106	2,003
THE COMMUNITY BANK OF GERMANTOWN	211,764	13,122	46,329	132,267	1,581	23,752	166,510	17,915
THE FIRST MERCANTILE TRUST CO.	300	258						299
TRI-STATE BANK OF MEMPHIS	57,046	2,407	27,664	23,458	390	12,013	38,756	5,631
UNITED AMERICAN BANK OF MEMPHIS	174,056	14,256	43,351	110,597	1,473	39,430	117,393	12,200
SMITH								
CITIZENS BANK	144,163	6,447	51,411	76,892	927	10,793	110,471	20,715

SELECTED OPERATING RATIOS FOR INDIVIDUAL STATE BANKS

December 31, 1988

COUNTY AND BANKS	LOANS/ DEPOSITS	INT. BEARING DEP./ TOTAL DEPOSITS	CAPITAL/ ASSETS
ANDERSON			
ANDERSON COUNTY BANK	73.9	93.1	7.2
SOVRAN BANK/EASTERN	76.4	83.7	8.2
BEDFORD			
FIRST COMMUNITY BANK OF BEDFORD CO.	66.8	84.0	19.6
BENTON			
BANK OF CAMDEN	54.4	89.1	10.4
BLOUNT			
AMERICAN FIDELITY BANK	72.4	84.0	7.3
CITIZENS BANK OF BLOUNT COUNTY	61.3	90.9	7.1
BRADLEY			
BANK OF CLEVELAND	69.3	84.9	8.0
CLEVELAND BANK AND TRUST COMPANY	65.5	87.8	9.3
FIRST CITIZENS BANK OF CLEVELAND	73.7	83.8	7.6
MERCHANTS BANK	75.3	83.8	10.0
CAMPBELL			
FIRST STATE BANK	41.8	89.7	8.5
UNION BANK	28.0	84.7	12.7
CANNON			
BANK OF COMMERCE	33.8	89.4	8.8
CARROLL			
BANK OF HUNTINGDON	45.2	86.3	7.6
CARROLL BANK AND TRUST	65.0	87.8	7.3
CITIZENS BANK AND TRUST COMPANY	47.9	85.1	9.4
FARMERS AND MERCHANTS BANK	57.3	89.7	6.7
MCKENZIE BANKING COMPANY	47.7	86.0	10.2
CARTER			
CARTER COUNTY BANK	48.3	86.3	6.6
CITIZENS BANK	83.5	85.4	9.7
CHEATHAM			
CHEATHAM STATE BANK	75.4	85.6	6.0
CHESTER			
CHESTER COUNTY BANK	73.1	75.8	10.2
FIRST STATE BANK	32.3	81.8	12.1

SELECTED OPERATING RATIOS FOR INDIVIDUAL STATE BANKS

December 31, 1988

COUNTY AND BANKS	LOANS/ DEPOSITS	INT. BEARING DEP./ TOTAL DEPOSITS	CAPITAL/ ASSETS
CLAIBORNE			
CITIZENS BANK	49.0	88.1	9.2
COMMERCIAL BANK	64.3	86.7	7.2
FIRST CLAIBORNE BANK	48.0	87.4	9.6
COCKE			
MERCHANTS PLANTERS BANK	42.2	88.4	7.1
COFFEE			
AMERICAN CITY BANK OF TULLAHOMA	69.1	77.3	7.5
COFFEE COUNTY BANK	60.6	79.7	13.9
PEOPLES BANK AND TRUST COMPANY	55.6	83.7	8.0
CROCKETT			
BANK OF ALAMO	52.5	81.7	10.5
BANK OF CROCKETT	52.7	88.2	8.0
BANK OF FRIENDSHIP	32.6	89.7	9.5
BELLS BANKING COMPANY	76.7	91.0	7.9
PLANTERS BANK OF MAURY CITY	53.2	79.1	10.7
CUMBERLAND			
CUMBERLAND COUNTY BANK	49.3	88.0	6.2
DAVIDSON			
BANK OF GOODLETTSVILLE	65.5	86.7	7.7
CITIZENS SAVINGS BANK & TRUST COMPANY	58.5	59.2	4.0
DOMINION BANK OF MIDDLE TENNESSEE	79.9	84.1	7.2
FIRST CUMBERLAND BANK	87.1	84.4	15.2
NASHVILLE BANK OF COMMERCE	68.7	86.3	6.6
SOUTHTRUST BANK OF MIDDLE TENNESSEE	52.5	77.7	47.8
SOVRAN BANK/CENTRAL SOUTH	82.3	83.7	7.2
DECATUR			
CITIZENS STATE BANK	62.8	85.6	5.8
DECATUR COUNTY BANK	39.4	88.8	9.7
FARMERS BANK	67.2	84.3	8.1
DEKALB			
CITIZENS BANK	50.2	89.5	6.0
DEKALB COUNTY BANK AND TRUST COMPANY	66.7	89.1	7.0
LIBERTY STATE BANK	67.4	91.4	6.2
DICKSON			
BANK OF DICKSON	50.4	86.9	9.0
FARMERS AND MERCHANTS BANK	58.0	13.4	7.9
PEOPLES BANK	64.3	14.1	8.8

SELECTED OPERATING RATIOS FOR INDIVIDUAL STATE BANKS

December 31, 1988

COUNTY AND BANKS	LOANS/ DEPOSITS	INT. BEARING DEP./ TOTAL DEPOSITS	CAPITAL/ ASSETS
DYER			
SECURITY BANK	31.7	90.5	7.3
FAYETTE			
FIRST STATE BANK OF FAYETTE COUNTY	45.5	89.5	7.9
MOSCOW SAVINGS BANK	63.1	89.2	9.6
OAKLAND DEPOSIT BANK	74.2	85.4	7.2
SOMERVILLE BANK AND TRUST COMPANY	78.4	86.9	14.0
FENTRESS			
FENTRESS COUNTY BANK	57.5	79.7	8.4
UNION BANK	51.0	87.2	14.0
FRANKLIN			
BANK OF HUNTLAND	75.6	82.7	6.6
FRANKLIN COUNTY BANK	66.0	84.7	7.8
GIBSON			
BANK OF BRADFORD	37.5	90.2	9.1
BANK OF COMMERCE	57.0	90.5	8.8
BANK OF DYER	51.2	87.9	7.4
BANK OF TRENTON AND TRUST COMPANY	48.1	89.5	7.8
CITIZENS STATE BANK	71.9	86.4	8.9
FARMERS AND MERCHANTS BANK	68.7	87.6	7.6
MEDINA BANKING COMPANY	47.0	88.5	10.1
MERCHANTS STATE BANK	49.0	90.3	9.3
MILAN BANKING COMPANY	53.1	91.0	7.7
GILES			
BANK OF FRANKEWING	70.1	92.7	10.2
UNION BANK	43.3	90.4	9.8
GRAINGER			
CITIZENS BK & TRUST CO. OF GRAINGER CO.	53.4	81.7	10.9
GREENE			
ANDREW JOHNSON BANK	73.0	87.3	7.4
GREENE COUNTY BANK	62.1	91.6	11.3
SOVRAN BANK/GREENEVILLE	63.6	87.5	9.2
HAMBLEN			
UNITED SOUTHERN BANK OF MORRISTOWN	60.4	79.2	7.0

SELECTED OPERATING RATIOS FOR INDIVIDUAL STATE BANKS

December 31, 1988

COUNTY AND BANKS	LOANS/ DEPOSITS	INT. BEARING DEP./ TOTAL DEPOSITS	CAPITAL/ ASSETS
HAMILTON			
PIONEER BANK	51.3	78.3	9.9
SOVRAN BANK/CHATTANOOGA	81.6	84.7	6.3
THE BANK OF EAST RIDGE	65.0	90.6	9.5
VOLUNTEER BK & TR CO OF HAMILTON COUNTY	52.8	88.8	6.3
HANCOCK			
CITIZENS BANK	63.4	75.0	9.1
HARDEMAN			
BANK OF BOLIVAR	57.7	85.6	7.0
BANK OF MIDDLETON	64.8	89.7	7.9
HARDEMAN COUNTY BANK	72.5	88.8	7.4
MERCHANTS PLANTERS BANK	69.5	88.6	6.9
WHITEVILLE BANK	59.5	89.9	7.3
HARDIN			
CITIZENS BANK	47.3	84.8	7.8
HARDIN COUNTY BANK	67.1	85.4	7.4
HAWKINS			
CITIZENS UNION BANK	54.1	87.0	9.5
HAYWOOD			
BROWNSVILLE BANK	79.2	88.1	10.5
THE FIRST STATE BANK	48.0	88.2	10.5
HENDERSON			
CENTRAL STATE BANK	42.1	86.3	10.9
FIRST BANK	65.2	82.9	7.6
HENDERSON COUNTY BANK	70.1	90.9	19.2
PEOPLES BANK	28.5	88.7	7.7
HENRY			
COMMERCIAL BANK AND TRUST COMPANY	67.5	88.7	6.8
SECURITY BANK AND TRUST COMPANY	71.0	92.7	7.1
HICKMAN			
SOVRAN BANK OF HICKMAN COUNTY	57.6	91.9	13.6
HOUSTON			
ERIN BANK & TRUST COMPANY	41.9	84.9	13.5
JACKSON			
CITIZENS BANK	49.1	90.5	10.3
JACKSON COUNTY BANK	50.2	89.5	8.7

SELECTED OPERATING RATIOS FOR INDIVIDUAL STATE BANKS

December 31, 1988

COUNTY AND BANKS	LOANS/ DEPOSITS	INT. BEARING DEP./ TOTAL DEPOSITS	CAPITAL/ ASSETS
JEFFERSON			
FIRST PEOPLES BANK OF JEFFERSON COUNTY	68.6	85.2	6.7
JOHNSON			
FARMERS STATE BANK	50.2	87.6	10.4
JOHNSON COUNTY BANK	47.4	88.0	8.2
KNOX			
BANK OF EAST TENNESSEE	72.1	84.4	8.8
NBC KNOXVILLE BANK	66.8	95.5	5.5
THE TRUST COMPANY OF KNOXVILLE	50.2	89.5	96.5
VALLEY FIDELITY BANK	66.7	81.8	8.7
LAKE			
FIRST STATE BANK AND TRUST COMPANY	53.8	82.4	10.9
LAUDERDALE			
BANK OF HALLS	40.9	89.7	9.0
BANK OF RIPLEY	52.3	87.3	10.8
FARMERS UNION BANK	66.1	84.6	8.8
GATES BANKING AND TRUST COMPANY	47.9	83.4	8.1
THE LAUDERDALE COUNTY BANK	62.0	74.8	9.7
LAWRENCE			
COMMUNITY BANK & TRUST	47.9	86.6	10.9
LEWIS			
FIRST CITIZENS BANK OF HOHENWALD	41.2	89.4	8.3
LEWIS COUNTY BANK	78.6	89.9	8.2
LINCOLN			
LINCOLN COUNTY BANK	77.3	81.8	8.2
THE PEOPLES BANK OF ELK VALLEY	76.6	80.2	5.4
LOUDON			
FIRST AMERICAN BANK	75.3	83.8	93.8
MCMINN			
BANK OF MIOTA	62.4	82.1	8.2
CITY AND COUNTY BANK IN MCMINN COUNTY	53.5	79.5	8.3
SOUTHERN UNITED BANK OF MCMINN COUNTY	37.4	86.6	7.2

SELECTED OPERATING RATIOS FOR INDIVIDUAL STATE BANKS

December 31, 1988

COUNTY AND BANKS	LOANS/ DEPOSITS	INT. BEARING DEP./ TOTAL DEPOSITS	CAPITAL/ ASSETS
MCNAIRY			
BANK OF ADAMSVILLE	59.7	77.7	9.2
FARMERS AND MERCHANTS BANK	62.7	88.5	7.4
HOME BANKING COMPANY	49.5	83.9	7.7
SELMER BANK AND TRUST	55.1	86.3	10.6
MACON			
CITIZENS BANK OF LAFAYETTE	59.1	87.5	7.9
MACON BANK AND TRUST COMPANY	57.5	86.6	8.5
MARION			
CITIZENS STATE BANK	67.0	87.5	7.6
FIRST BANK OF MARION COUNTY	70.3	87.4	8.6
MARION TRUST AND BANKING COMPANY	64.5	87.9	8.0
MARSHALL			
BANK OF BELFAST	71.9	87.9	9.3
FARMERS BANK	76.9	88.9	8.9
FIRST STATE BANK	23.9	78.9	10.7
PEOPLES AND UNION BANK	57.5	85.6	11.0
MAURY			
MIDDLE TENNESSEE BANK	47.3	90.8	8.6
THE FIRST BANK OF MAURY COUNTY	38.4	86.0	4.9
MEIGS			
MEIGS COUNTY BANK	67.7	86.9	7.7
MONROE			
BANK OF MADISONVILLE	59.6	90.0	8.7
SWEETWATER VALLEY BANK	63.8	83.6	9.2
MONTGOMERY			
FIRST AMERICAN BANK	81.9	86.3	7.5
SOVRAN BANK/CLARKSVILLE	63.8	86.2	7.5
MOORE			
THE FARMERS BANK OF LYNCHBURG, TENNESSEE	22.2	87.1	11.8
MORGAN			
CITIZENS BANK AND TRUST COMPANY	55.6	84.8	7.3

SELECTED OPERATING RATIOS FOR INDIVIDUAL STATE BANKS

December 31, 1988

COUNTY AND BANKS	LOANS/ DEPOSITS	INT. BEARING DEP./ TOTAL DEPOSITS	CAPITAL/ ASSETS
OBION			
BANK OF TROY	65.3	88.6	7.3
COMMERCIAL BANK	39.6	88.9	9.1
FARMERS BANK	40.5	91.5	10.1
FIRST STATE BANK	61.3	85.8	6.0
FIRST VOLUNTEER BANK	73.8	85.9	8.4
REELFOOT BANK	66.6	70.9	7.9
SOVRAN BANK/UNION CITY	69.8	89.0	9.5
OVERTON			
UNION BANK AND TRUST COMPANY	68.7	80.1	1.5
PERRY			
BANK OF PERRY COUNTY	73.6	81.8	9.3
FIRST STATE BANK	48.1	88.9	9.3
PICKETT			
PEOPLES BANK & TRUST COMPANY	80.0	95.0	7.6
PICKETT COUNTY BANK AND TRUST COMPANY	34.1	92.9	7.2
POLK			
BENTON BANKING COMPANY	76.3	75.3	7.9
DUCKTOWN BANKING COMPANY	65.3	90.0	7.0
PEOPLES BANK OF POLK COUNTY	81.5	88.4	8.7
PUTNAM			
BANK OF PUTNAM COUNTY	59.0	87.6	8.1
CITIZENS BANK OF COOKEVILLE, TENNESSEE	53.4	90.8	5.2
FIRST AMERICAN BANK	64.4	88.4	6.4
PEOPLES BANK & TRUST OF THE CUMBERLANDS	86.9	86.0	43.5
RHEA			
FIRST BANK OF RHEA COUNTY	75.7	87.1	8.7
ROANE			
BANK OF ROANE COUNTY	55.8	89.6	7.9
RUTHERFORD			
FIRST AMERICAN BANK	67.6	85.3	7.7
FIRST AMERICAN BANK	54.4	89.1	100.0
FIRST CITY BANK	62.4	90.9	6.7
MID-SOUTH BANK AND TRUST COMPANY	74.8	84.4	6.3
SCOTT			
FIRST TRUST AND SAVINGS BANK	62.2	88.8	8.2

SELECTED OPERATING RATIOS FOR INDIVIDUAL STATE BANKS

December 31, 1988

COUNTY AND BANKS	LOANS/ DEPOSITS	INT. BEARING DEP./ TOTAL DEPOSITS	CAPITAL/ ASSETS
SEQUATCHIE			
CITIZENS BANK OF DUNLAP AND PIKEVILLE	78.6	85.5	7.0
SEQUATCHIE COUNTY BANK	61.6	90.5	13.6
SEVIER			
SEVIER COUNTY BANK	51.4	88.4	8.2
TENNESSEE STATE BANK	76.0	85.9	6.8
SHELBY			
BANK OF BARTLETT	77.9	80.5	6.7
BARRETVILLE BANK AND TRUST COMPANY	53.3	81.5	16.8
BOATMEN'S BANK OF TENNESSEE	89.1	81.3	7.0
CITIZENS BANK	57.3	87.1	8.3
FIRST AMERICAN BANK	56.6	76.8	6.6
SHELBY BANK	83.5	83.6	17.8
SOVRAN BANK/MEMPHIS	86.3	78.0	7.0
TENNESSEE BANK & TRUST	73.8	87.8	9.1
THE COMMUNITY BANK OF GERMANTOWN	69.5	87.5	8.5
THE FIRST MERCANTILE TRUST CO.	50.2	89.5	99.7
TRI-STATE BANK OF MEMPHIS	46.2	76.3	9.9
UNITED AMERICAN BANK OF MEMPHIS	70.5	74.9	7.0
SMITH			
CITIZENS BANK	63.4	91.1	14.4
STEWART			
CUMBERLAND CITY BANK	56.6	89.4	9.0
FARMERS AND MERCHANTS BANK	72.7	93.9	5.5
SULLIVAN			
BANK OF TENNESSEE	57.6	83.4	7.3
TRI CITY BANK AND TRUST COMPANY	63.2	82.8	8.3
SUMNER			
FARMERS BANK	64.1	82.9	9.8
VOLUNTEER STATE BANK	69.9	79.6	8.5
TIPTON			
BANK OF MASON	43.1	79.3	11.6
BRIGHTON BANK	69.8	91.5	7.4
FIRST STATE BANK	68.8	86.9	7.9
MUNFORD UNION BANK	57.5	89.6	9.8
TIPTON COUNTY BANK	53.7	87.8	7.5
UNION SAVINGS BANK	63.7	85.0	7.1

CONDITION OF INDIVIDUAL STATE CHARTERED BANKS ON DECEMBER 31, 1988

COUNTY AND BANK	TOTAL ASSETS	CASH & DUE	SECURITIES	LOANS AND LEASES	LOAN RESERVE	NON INT BEARING DEPOSITS	INT BEARING DEPOSITS	EQUITY CAPITAL
STEWART								
CUMBERLAND CITY BANK	20,444	941	7,291	10,430	104	1,958	16,482	1,843
FARMERS AND MERCHANTS BANK	19,550	1,234	4,068	13,293	86	1,107	17,187	1,076
SULLIVAN								
BANK OF TENNESSEE	119,311	7,408	41,277	62,908	755	18,081	91,059	8,672
TRI CITY BANK AND TRUST COMPANY	186,167	13,143	62,650	102,992	1,547	27,979	135,030	15,525
SUMNER								
FARMERS BANK	77,041	5,690	23,547	43,318	554	11,595	56,021	7,536
VOLUNTEER STATE BANK	75,289	5,737	16,651	47,559	537	13,890	54,107	6,378
TIPTON								
BANK OF MASON	5,331	1,602	838	1,983	10	954	3,647	619
BRIGHTON BANK	16,107	747	4,648	10,261	145	1,251	13,445	1,191
FIRST STATE BANK	74,426	3,690	20,639	46,678	789	8,911	58,910	5,856
MUNFORD UNION BANK	31,413	2,008	9,870	15,703	195	2,850	24,454	3,064
TIPTON COUNTY BANK	150,726	25,097	42,216	72,412	1,050	16,432	118,502	11,230
UNION SAVINGS BANK	46,577	4,463	9,974	27,234	259	6,390	36,351	3,293
TROUSDALE								
BANK OF HARTSVILLE	39,626	5,272	11,119	18,789	157	7,182	28,461	3,557
CITIZENS BANK	26,669	2,025	5,346	17,278	220	3,967	20,040	2,365

CONDITION OF INDIVIDUAL STATE CHARTERED BANKS ON DECEMBER 31, 1988

COUNTY AND BANK	TOTAL ASSETS	CASH & DUE	SECURITIES	LOANS AND LEASES	LOAN RESERVE	NON INT BEARING DEPOSITS	INT BEARING DEPOSITS	EQUITY CAPITAL
UNION								
FIRST STATE BANK	23,570	2,312	9,755	10,091	206	3,711	17,960	1,708
VAN BUREN								
CITIZENS BANK	10,919	865	3,419	6,131	129	1,601	8,009	1,196
WARREN								
CITY BANK AND TRUST COMPANY	167,353	6,756	74,378	81,125	1,065	15,028	135,568	14,993
FIRST AMERICAN BANK	32,444	1,147		21,807	235	3,121	26,982	1,998
WASHINGTON								
HAMILTON BANK OF UPPER EAST TENNESSEE	239,303	14,154	55,767	149,409	2,411	40,797	163,742	18,930
SOVRAN BANK/TRI-CITIES	69,376	7,785	11,418	46,156	583	10,209	51,006	5,824
WAYNE								
BANK OF WAYNESBORO	40,437	1,441	17,374	18,295	338	3,847	30,818	4,871
PEOPLES BANK	26,542	1,970	5,136	14,656	190	4,193	21,174	938
WAYNE COUNTY BANK	40,407	2,390	8,000	26,418	489	3,752	31,381	4,659

CONDITION OF INDIVIDUAL STATE CHARTERED BANKS ON DECEMBER 31, 1968

COUNTY AND BANK	TOTAL ASSETS	CASH & DUE	SECURITIES	LOANS AND LEASES	LOAN RESERVE	NON INT BEARING DEPOSITS	INT BEARING DEPOSITS	EQUITY CAPITAL
WEAKLEY								
BANK OF GLEASON	36,304	4,525	12,646	18,027	196	4,486	27,637	3,868
BANK OF MARION	45,509	2,099	18,886	22,244	278	2,998	37,566	4,951
CITY STATE BANK	52,483	2,877	18,204	28,238	260	3,436	44,105	4,401
DUKEDOM BANK	18,882	752	7,511	8,420	107	1,592	15,784	1,362
GREENFIELD BANKING COMPANY	31,251	1,852	14,629	12,655	183	2,684	25,194	3,021
MARTIN BANK	42,967	1,567	21,795	18,181	393	5,367	33,343	3,917
WEAKLEY COUNTY BANK	29,094	1,328	5,378	18,572	233	2,423	24,450	1,994
WILLIAMSON								
FIRST CITIZENS BANK	24,813	1,579	7,179	13,569	80	2,042	18,993	3,548
WILSON								
LEBANON BANK	148,348	10,008	62,195	68,603	1,030	20,555	114,152	12,067
PEOPLES BANK	74,506	4,205	17,528	50,727	834	8,747	59,162	5,831
WILSON BANK AND TRUST	53,406	3,133	14,996	32,264	181	3,640	43,791	5,460

SELECTED OPERATING RATIOS FOR INDIVIDUAL STATE BANKS

December 31, 1988

COUNTY AND BANKS	LOANS/ DEPOSITS	INT. BEARING DEP./ TOTAL DEPOSITS	CAPITAL/ ASSETS
TROUSDALE			
BANK OF HARTSVILLE	52.7	79.9	9.0
CITIZENS BANK	72.0	83.5	8.9
UNION			
FIRST STATE BANK	46.6	82.9	7.2
VAN BUREN			
CITIZENS BANK	63.8	83.3	11.0
WARREN			
CITY BANK AND TRUST COMPANY	53.9	90.0	9.0
FIRST AMERICAN BANK	72.4	89.6	6.2
WASHINGTON			
HAMILTON BANK OF UPPER EAST TENNESSEE	73.0	80.1	7.9
SOVRAN BANK/TRI-CITIES	75.4	83.3	8.4
WAYNE			
BANK OF WAYNESBORO	52.8	88.9	12.0
PEOPLES BANK	57.8	83.5	3.5
WAYNE COUNTY BANK	75.2	89.3	11.5
WEAKLEY			
BANK OF GLEASON	56.1	86.0	10.7
BANK OF SHARON	55.4	93.5	10.9
CITY STATE BANK	59.4	92.8	8.4
DUKEDOM BANK	48.5	90.8	7.2
GREENFIELD BANKING COMPANY	45.4	90.4	9.7
MARTIN BANK	47.0	86.1	9.1
WEAKLEY COUNTY BANK	69.1	91.0	6.9
WILLIAMSON			
FIRST CITIZENS BANK	64.5	90.3	14.3
WILSON			
LEBANON BANK	50.9	84.7	8.1
PEOPLES BANK	74.7	87.1	7.8
WILSON BANK AND TRUST	68.0	92.3	10.2
STATE BANK AVERAGE	60.4	85.5	10.6

NOTE: The Capital/Assets ratio includes Subordinated Notes and Debentures.

RANKING OF STATE CHARTERED BANKS BY ASSETS

December 31, 1988

(In Thousands)

NAME OF BANK	LOCATION	TOTAL ASSETS	1988 RANK	1987 RANK
SOVRAN BANK/CENTRAL SOUTH	NASHVILLE	3,221,329	1	1
DOMINION BANK OF MIDDLE TENNESSEE	NASHVILLE	1,535,010	2	2
FIRST AMERICAN BANK	MEMPHIS	665,897	3	3
BOATMEN'S BANK OF TENNESSEE	MEMPHIS	508,023	4	4
VALLEY FIDELITY BANK	KNOXVILLE	488,042	5	6
MID-SOUTH BANK AND TRUST COMPANY	MURFREESBORO	482,668	6	5
PIONEER BANK	CHATTANOOGA	370,888	7	7
SOVRAN BANK/MEMPHIS	MEMPHIS	303,188	8	9
FIRST AMERICAN BANK	CLARKSVILLE	249,895	9	11
HAMILTON BANK OF UPPER EAST TENNESSEE	JOHNSON CITY	239,303	10	10
SOVRAN BANK/CHATTANOOGA	CHATTANOOGA	212,318	11	23
THE COMMUNITY BANK OF GERMANTOWN	GERMANTOWN	211,764	12	17
SOVRAN BANK/EASTERN	OAK RIDGE	199,543	13	13
GREENE COUNTY BANK	GREENEVILLE	197,651	14	12
TRI CITY BANK AND TRUST COMPANY	BLOUNTVILLE	186,167	15	14
BARRETVILLE BANK AND TRUST COMPANY	MILLINGTON	180,833	16	16
CITIZENS UNION BANK	ROGERSVILLE	180,093	17	15
UNITED AMERICAN BANK OF MEMPHIS	MEMPHIS	174,056	18	18
CITY BANK AND TRUST COMPANY	MCMINNVILLE	167,353	19	21
FIRST AMERICAN BANK	COOKEVILLE	165,266	20	22
CLEVELAND BANK AND TRUST COMPANY	CLEVELAND	165,039	21	20
MIDDLE TENNESSEE BANK	COLUMBIA	163,888	22	19
TIPTON COUNTY BANK	COVINGTON	150,726	23	24
LEBANON BANK	LEBANON	148,348	24	25
BANK OF EAST TENNESSEE	KNOXVILLE	146,017	25	39
CITIZENS BANK	CARTHAGE	144,163	26	27
CITIZENS BANK OF COOKEVILLE, TENNESSEE	COOKEVILLE	140,862	27	26
COMMERCIAL BANK AND TRUST COMPANY	PARIS	134,796	28	28
SOVRAN BANK/CLARKSVILLE	CLARKSVILLE	134,310	29	34
MERCHANTS PLANTERS BANK	NEWPORT	133,996	30	30
BANK OF GOODLETTSVILLE	GOODLETTSVILLE	127,974	31	29
SOVRAN BANK/GREENEVILLE	GREENEVILLE	126,215	32	35
CITIZENS BANK	SMITHVILLE	123,955	33	83
BANK OF ROANE COUNTY	HARRIMAN	122,609	34	32
BANK OF TENNESSEE	KINGSPORT	119,311	35	45
MERCHANTS BANK	CLEVELAND	117,685	36	33
BANK OF BARTLETT	BARTLETT	113,870	37	36
CITIZENS BANK	ELIZABETHTON	112,471	38	37
CITIZENS BANK OF BLOUNT COUNTY	MARYVILLE	111,678	39	40
SEVIER COUNTY BANK	SEVIERVILLE	106,876	40	41

RANKING OF STATE CHARTERED BANKS BY ASSETS

December 31, 1988

(In Thousands)

NAME OF BANK	LOCATION	TOTAL ASSETS	1988 RANK	1987 RANK
FIRST CITY BANK	MURFREESBORO	105,787	41	50
CARTER COUNTY BANK	ELIZABETHTON	105,442	42	42
MERCHANTS STATE BANK	HUMBOLDT	105,132	43	38
SOVRAN BANK/UNION CITY	UNION CITY	104,114	44	43
CITIZENS BANK OF LAFAYETTE	LAFAYETTE	98,566	45	47
FIRST BANK OF MARION COUNTY	SO. PITTSBURG	97,458	46	44
FIRST CITIZENS BANK OF CLEVELAND	CLEVELAND	95,496	47	51
UNION BANK	PULASKI	94,022	48	46
BANK OF HUNTINGDON	HUNTINGDON	90,090	49	48
BANK OF COMMERCE	WOODBURY	90,034	50	55
CENTRAL STATE BANK	LEXINGTON	89,932	51	49
BROWNSVILLE BANK	BROWNSVILLE	89,709	52	52
TENNESSEE STATE BANK	GATLINBURG	87,995	53	56
FIRST CLAIBORNE BANK	TAZEWELL	86,249	54	59
BANK OF MADISONVILLE	MADISONVILLE	85,931	55	57
SWEETWATER VALLEY BANK	SWEETWATER	85,730	56	53
BANK OF PUTNAM COUNTY	COOKEVILLE	85,086	57	54
FIRST STATE BANK	HENDERSON	81,812	58	58
BANK OF RIPLEY	RIPLEY	78,574	59	60
MACON BANK AND TRUST COMPANY	LAFAYETTE	77,381	60	61
FARMERS BANK	PORTLAND	77,041	61	65
VOLUNTEER STATE BANK	PORTLAND	75,289	62	64
PEOPLES BANK	LEBANON	74,506	63	72
FIRST STATE BANK	COVINGTON	74,426	64	67
THE FIRST STATE BANK	BROWNSVILLE	73,897	65	62
SOMERVILLE BANK AND TRUST COMPANY	SOMERVILLE	73,259	66	70
FIRST AMERICAN BANK	MURFREESBORO	72,477	67	146
FIRST BANK	LEXINGTON	71,398	68	136
PEOPLES AND UNION BANK	LEWISBURG	71,083	69	71
BANK OF DICKSON	DICKSON	70,882	70	68
BANK OF CAMDEN	CAMDEN	70,687	71	69
SOVRAN BANK/TRI-CITIES	JOHNSON CITY	69,376	72	66
NASHVILLE BANK OF COMMERCE	NASHVILLE	68,808	73	95
FBC KNOXVILLE BANK	KNOXVILLE	66,343	74	157
MILAN BANKING COMPANY	MILAN	66,268	75	74
COMMERCIAL BANK	HARROGATE	66,093	76	73
CITIZENS BK & TRUST CO. OF GRAINGER CO.	RUTLEDGE	64,827	77	77
DEKALB COUNTY BANK AND TRUST COMPANY	ALEXANDRIA	64,547	78	90
HARDIN COUNTY BANK	SAVANNAH	63,858	79	78
HARDEMAN COUNTY BANK	BOLIVAR	63,854	80	75

RANKING OF STATE CHARTERED BANKS BY ASSETS

December 31, 1988

(In Thousands)

NAME OF BANK	LOCATION	TOTAL ASSETS	1988 RANK	1987 RANK
SECURITY BANK AND TRUST COMPANY	PARIS	63,814	81	81
CITIZENS BANK	NEW TAZEWELL	63,436	82	76
LINCOLN COUNTY BANK	FAYETTEVILLE	62,539	83	85
SELMER BANK AND TRUST	SELMER	61,465	84	80
FARMERS STATE BANK	MOUNTAIN CITY	57,472	85	87
TRI-STATE BANK OF MEMPHIS	MEMPHIS	57,046	86	82
FARMERS UNION BANK	RIPLEY	55,922	87	86
PEOPLES BANK	VANLEER	55,377	88	88
FIRST TRUST AND SAVINGS BANK	ONEIDA	54,467	89	91
CARROLL BANK AND TRUST	MCLEMORESVILLE	53,935	90	94
WILSON BANK AND TRUST	LEBANON	53,406	91	147
SECURITY BANK	NEWBERN	53,343	92	103
UNION BANK	JAMESTOWN	52,813	93	93
CITY STATE BANK	MARTIN	52,483	94	100
FIRST STATE BANK	KENTON	51,781	95	108
CUMBERLAND COUNTY BANK	CROSSVILLE	50,850	96	92
VOLUNTEER BK & TR CO OF HAMILTON COUNTY	CHATTANOOGA	48,634	97	113
CITIZENS BANK AND TRUST COMPANY	WARTBURG	48,139	98	99
CITIZENS BANK	SAVANNAH	46,995	99	98
DUCKTOWN BANKING COMPANY	DUCKTOWN	46,973	100	97
FIRST PEOPLES BANK OF JEFFERSON COUNTY	JEFFERSON CITY	46,717	101	96
UNION SAVINGS BANK	COVINGTON	46,577	102	114
MARION TRUST AND BANKING COMPANY	JASPER	46,447	103	102
THE FARMERS BANK OF LYNCHBURG, TENNESSEE	LYNCHBURG	46,319	104	104
REELFOOT BANK	UNION CITY	46,068	105	101
BANK OF SHARON	SHARON	45,509	106	111
MCKENZIE BANKING COMPANY	MCKENZIE	45,004	107	109
FIRST CITIZENS BANK OF HOHENWALD	HOHENWALD	43,580	108	110
JACKSON COUNTY BANK	GAINESBORO	43,151	109	112
MARTIN BANK	MARTIN	42,967	110	105
CHEATHAM STATE BANK	KINGSTON SPR.	42,319	111	123
FRANKLIN COUNTY BANK	WINCHESTER	41,787	112	117
BANK OF CLEVELAND	CLEVELAND	40,959	113	164
BANK OF WAYNESBORO	WAYNESBORO	40,437	114	115
WAYNE COUNTY BANK	WAYNESBORO	40,407	115	118
BANK OF HARTSVILLE	HARTSVILLE	39,626	116	158
AMERICAN CITY BANK OF TULLAHOMA	TULLAHOMA	38,856	117	107
CITY AND COUNTY BANK IN MCMINN COUNTY	ATHENS	38,241	118	126
FIRST BANK OF RHEA COUNTY	SPRING CITY	38,171	119	120
BANK OF ALAMO	ALAMO	38,097	120	119

RANKING OF STATE CHARTERED BANKS BY ASSETS

December 31, 1988

(In Thousands)

AME OF BANK	LOCATION	TOTAL ASSETS	1988 RANK	1987 RANK
EIGS COUNTY BANK	DECATUR	37,166	121	121
ANK OF GLEASON	GLEASON	36,304	122	130
OVRAN BANK OF HICKMAN COUNTY	CENTERVILLE	36,190	123	128
ITIZENS SAVINGS BANK & TRUST COMPANY	NASHVILLE	35,754	124	129
ECATUR COUNTY BANK	DECATURVILLE	35,740	125	125
ANK OF CROCKETT	BELLS	35,062	126	122
IRST STATE BANK	JACKSBORO	33,999	127	124
ERCHANTS PLANTERS BANK	TOONE	33,965	128	133
EOPLES BANK AND TRUST COMPANY	MANCHESTER	33,931	129	127
IRST STATE BANK	LINDEN	33,081	130	131
NITED SOUTHERN BANK OF MORRISTOWN	MORRISTOWN	32,800	131	132
ANK OF TROY	TROY	32,717	132	139
NION BANK AND TRUST COMPANY	LIVINGSTON	32,613	133	116
NDERSON COUNTY BANK	CLINTON	32,546	134	150
IRST AMERICAN BANK	MCMINNVILLE	32,444	135	141
NDREW JOHNSON BANK	GREENEVILLE	32,441	136	137
RIN BANK & TRUST COMPANY	ERIN	31,711	137	143
NION BANK	JELLICO	31,587	138	135
UNFORD UNION BANK	MUNFORD	31,413	139	140
REENFIELD BANKING COMPANY	GREENFIELD	31,251	140	142
ANK OF TRENTON AND TRUST COMPANY	TRENTON	31,080	141	159
ANK OF HALLS	HALLS	30,920	142	134
ANK OF BOLIVAR	BOLIVAR	30,788	143	138
EQUATCHIE COUNTY BANK	DUNLAP	29,913	144	149
ICKETT COUNTY BANK AND TRUST COMPANY	BYRDSTOWN	29,771	145	151
HE PEOPLES BANK OF ELK VALLEY	FAYETTEVILLE	29,405	146	156
ENTRESS COUNTY BANK	JAMESTOWN	29,284	147	145
EAKLEY COUNTY BANK	DRESDEN	29,094	148	144
IRST CUMBERLAND BANK	MADISON	29,035	149	220
ITIZENS STATE BANK	SO. PITTSBURG	28,442	150	166
IRST STATE BANK OF FAYETTE COUNTY	SOMERVILLE	28,431	151	155
HITEVILLE BANK	WHITEVILLE	27,873	152	148
ANK OF COMMERCE	TRENTON	27,778	153	160
IBERTY STATE BANK	LIBERTY	27,028	154	152
ARMERS BANK	PARSONS	26,993	155	153
ITIZENS BANK OF DUNLAP AND PIKEVILLE	DUNLAP	26,856	156	170
ITIZENS BANK	HARTSVILLE	26,669	157	163
EOPLES BANK	CLIFTON	26,542	158	175
OMMERCIAL BANK	OBION	26,103	159	168
ARMERS AND MERCHANTS BANK	DYER	26,048	160	161

RANKING OF STATE CHARTERED BANKS BY ASSETS

December 31, 1988

(In Thousands)

NAME OF BANK	LOCATION	TOTAL ASSETS	1988 RANK	1987 RANK
FIRST STATE BANK AND TRUST COMPANY	TIPTONVILLE	26,040	161	154
BANK OF BRADFORD	BRADFORD	25,914	162	173
CITIZENS STATE BANK	TRENTON	25,879	163	171
AMERICAN FIDELITY BANK	ALCOA	25,413	164	165
JOHNSON COUNTY BANK	MOUNTAIN CITY	24,865	165	169
FIRST CITIZENS BANK	FRANKLIN	24,813	166	209
BENTON BANKING COMPANY	BENTON	24,760	167	172
BANK OF ADAMSVILLE	ADAMSVILLE	24,592	168	174
PEOPLES BANK & TRUST COMPANY	BYRDSTOWN	24,258	169	178
FIRST STATE BANK	HAYNARDVILLE	23,570	170	162
SOUTHERN UNITED BANK OF MCMINN COUNTY	ETOWAH	22,960	171	167
BANK OF MIDDLETON	MIDDLETON	22,834	172	176
COMMUNITY BANK & TRUST	LAWRENCEBURG	22,465	173	177
TENNESSEE BANK & TRUST	MILLINGTON	21,975	174	190
BANK OF PERRY COUNTY	LOBELVILLE	21,576	175	186
BELLS BANKING COMPANY	BELLS	21,506	176	182
LEWIS COUNTY BANK	HOHENWALD	21,401	177	192
BANK OF FRANKEWING	FRANKEWING	21,054	178	188
CITIZENS BANK	GAINESBORO	20,773	179	183
FARMERS AND MERCHANTS BANK	ADAMSVILLE	20,663	180	181
CUMBERLAND CITY BANK	CUMBERLAND CTY	20,444	181	187
MEDINA BANKING COMPANY	MEDINA	20,006	182	184
CHESTER COUNTY BANK	HENDERSON	19,919	183	185
FARMERS AND MERCHANTS BANK	DOVER	19,550	184	202
GATES BANKING AND TRUST COMPANY	GATES	18,921	185	189
DUKEDOM BANK	DUKEDOM	18,882	186	179
CITIZENS STATE BANK	PARSONS	18,766	187	180
BANK OF FRIENDSHIP	FRIENDSHIP	18,418	188	191
THE BANK OF EAST RIDGE	EAST RIDGE	18,240	189	194
FARMERS BANK	CORNERSVILLE	17,567	190	195
THE FIRST BANK OF MAURY COUNTY	COLUMBIA	17,407	191	193
FIRST STATE BANK	CHAPEL HILL	17,274	192	198
COFFEE COUNTY BANK	MANCHESTER	17,215	193	196
SHELBY BANK	BARTLETT	17,108	194	*
CITIZENS BANK	SNEEDVILLE	16,728	195	197
PEOPLES BANK OF POLK COUNTY	BENTON	16,632	196	205
OAKLAND DEPOSIT BANK	OAKLAND	16,545	197	200
MOSCOW SAVINGS BANK	MOSCOW	16,522	198	199
PEOPLES BANK	SARDIS	16,320	199	203
FARMERS AND MERCHANTS BANK	WHITE BLUFF	16,193	200	208

RANKING OF STATE CHARTERED BANKS BY ASSETS

December 31, 1988

(In Thousands)

NAME OF BANK	LOCATION	TOTAL ASSETS	1988 RANK	1987 RANK
BRIGHTON BANK	BRIGHTON	16,107	201	204
CITIZENS BANK	COLLIERVILLE	16,014	202	206
BANK OF NIOTA	NIOTA	15,678	203	201
BANK OF DYER	DYER	15,510	204	207
FIRST COMMUNITY BANK OF BEDFORD CO.	SHELBYVILLE	15,022	205	*
BANK OF HUNTLAND	HUNTLAND	14,823	206	210
SOUTHTRUST BANK OF MIDDLE TENNESSEE	NASHVILLE	14,582	207	*
FIRST VOLUNTEER BANK	UNION CITY	13,837	208	211
FARMERS AND MERCHANTS BANK	TREZEVANT	13,159	209	212
THE LAUDERDALE COUNTY BANK	HALLS	12,602	210	217
HOME BANKING COMPANY	FINGER	12,336	211	214
PEOPLES BANK & TRUST OF THE CUMBERLANDS	COOKEVILLE	11,555	212	*
FARMERS BANK	WOODLAND HILLS	11,491	213	216
CITIZENS BANK	SPENCER	10,919	214	218
HENDERSON COUNTY BANK	LEXINGTON	10,251	215	222
PLANTERS BANK OF MAURY CITY	MAURY CITY	10,221	216	219
BANK OF BELFAST	BELFAST	9,635	217	213
CITIZENS BANK AND TRUST COMPANY	ATWOOD	7,570	218	221
BANK OF MASON	MASON	5,331	219	223
FIRST AMERICAN BANK	SMYRNA	3,139	220	224
FIRST AMERICAN BANK	GREENBACK	1,833	221	225
THE TRUST COMPANY OF KNOXVILLE	KNOXVILLE	515	222	226
THE FIRST MERCANTILE TRUST CO.	MEMPHIS	300	223	227

*NEW BANK

BANK HOLDING COMPANIES IN TENNESSEE

Adamsville Bancshares, Inc. - Adamsville, TN
Bank of Adamsville - Adamsville

American City Bancorp, Inc. - Tullahoma, TN
American City Bank - Tullahoma

Andrew Johnson Bancshares, Inc. - Greeneville, TN
Andrew Johnson Bank - Greeneville

Ardmore Bancshares, Inc. - Ardmore, TN
Bank of Ardmore, Ardmore (purchased by Citizens Bank, Smithville)

B.P.C. Corporation - Cookeville, TN
Bank of Putnam County - Cookeville
Cumberland County Bank - Crossville

Bancorp of Huntingdon, Huntingdon, TN
Bank of Huntingdon, Huntingdon

Bancshares of Dyer, Inc., Dyer, TN
Bank of Dyer - Dyer

Bancshares of Camden, Inc. - Camden, TN
Bank of Camden - Camden

Bancshares of Gleason, Inc. - Gleason, TN
Bank of Gleason - Gleason

Bancshares of Ripley, Inc. - Ripley, TN
Bank of Ripley - Ripley

Banctenn Corporation - Kingsport, TN
Bank of Tennessee - Kingsport

BANK HOLDING COMPANIES IN TENNESSEE

Barretville Bank and Trust Company - Barretville, TN
Barretville Bank and Trust - Barretville
Somerville Bank and Trust - Somerville

Basin Bancorp, Inc. - Ducktown, TN
Ducktown Banking Company - Ducktown

Belfast Holding Company - Belfast, TN
Bank of Belfast - Belfast

Benton Bancshares, Inc. - Benton, TN
Benton Banking Company - Benton

Boatmen's Bancshares, Inc. - St. Louis, MO
Boatmen's Bank of Tennessee - Memphis

Bradford Bancshares, Inc. - Bradford, TN
Bank of Bradford - Bradford

Brighton Bancorp, Inc. - Brighton, TN
Brighton Bank - Brighton

CBC Bancorp, Inc. - Cookeville, TN
Citizens Bank - Cookeville

CNB Bancshares, Inc. - Sevierville, TN
Citizens National Bank - Sevierville

CBS Bancshares, Inc. - Spencer, TN
Citizens Bank - Gainesboro
Citizens Bank - Spencer

CB&T, Inc. - McMinnville, TN
Citizens Bank and Trust - McMinnville

BANK HOLDING COMPANIES IN TENNESSEE

CBTC Holding Company, Inc. - Paris, TN
Commercial Bank and Trust - Paris

CSB Financial Corporation - Ashland City, TN
Cheatham State Bank - Ashland City

Central State Bancorp, Inc. - Lexington, TN
Central State Bank - Lexington

Chester County II - Henderson, TN
Chester County Bank - Henderson

Citco Bancshares, Inc. - Elizabethton, TN
Citizens Bank - Elizabethton

Citizens Bancorp, Inc. - New Tazewell, TN
Citizens Bank - New Tazewell

Citizens Corporation - Manchester, TN
Citizens Bank - Smithville

Citizens First Bancorp, Inc. - Union City, TN
First Volunteer Bank - Union City

Citizens of Grainger County Corporation - Rutledge, TN
Citizens Bank and Trust Company of Grainger County - Rutledge

Citizens of Hardeman County Financial Services - Whiteville, TN
The Whiteville Bank - Whiteville

Citizens State Bank ESOP - Trenton, TN
Citizens State Bank - Trenton

Claiborne Holding Company, Inc. - Tazewell, TN
Claiborne County Bank - Tazewell

BANK HOLDING COMPANIES IN TENNESSEE

Coffee County Bancshares, Inc. - Manchester, TN
Coffee County Bank - Manchester

Commercial Bancorp, Inc. - Obion, TN
Commercial Bank - Obion

Community Bancshares, Inc. - Germantown, TN
Community Bank - Germantown

Community Financial Services, Inc. - Bolivar, TN
Bank of Bolivar - Bolivar

Community Group, Inc. - Jasper, TN
Community Bank and Trust - Lawrenceburg
Fentress County Bank - Jamestown
First State Bank - Jacksboro
Marion Trust and Banking Company - Jasper

Consolidated Bancorporation, Inc. - Chattanooga, TN
Volunteer Bank and Trust - Chattanooga

Crockett County Bancshares, Inc. - Bells, TN
Bells Banking Company - Bells

Cumberland Bancshares, Inc. - Hartsville, TN
Citizens Bank - Hartsville

Dickson Financial Corporation - Dickson, TN
Bank of Dickson - Dickson

Dixie Bancshares, Inc. - Dukedom, TN
Dukedom Bank - Dukedom (purchased by Weakley County Bank)

BANK HOLDING COMPANIES IN TENNESSEE

Dominion Bancshares - Roanoke, VA
- Citizens Union Bank - Rogersville
- Dominion Bank - Athens
- Dominion Bank - Shelbyville
- Dominion Bank - Springfield
- Dominion Bank of Middle Tennessee - Nashville
- Merchants and Planters Bank - Newport

Dyer F & M Bancshares, Inc. - Dyer, TN
- Farmers and Merchants Bank - Dyer

East Ridge Bancshares, Inc. - East Ridge, TN
- Bank of East Ridge - East Ridge

East Tennessee Bancorp, Inc. - Knoxville, TN
- Bank of East Tennessee - Knoxville

Elk Valley Bancshares, Inc. - Fayetteville, TN
- Peoples Bank of Elk Valley - Fayetteville

Etowah Bancing Company - Etowah, TN
- Southern United Bank of McMinn County - Etowah

FCB Corporation - Manchester, TN
- First National Bank - Manchester

F & M Bancshares, Inc. - Trezevant, TN
- Farmers and Merchants Bank - Trezevant

F N Bancorp, Inc. - Tullahoma, TN
- First National Bank - Tullahoma

FNB Financial Corporation - Knoxville, TN
- First National Bank - Knoxville

BANK HOLDING COMPANIES IN TENNESSEE

FSB, Inc. - Covington, TN
- First State Bank - Covington

Farmers and Merchants Bancorp, Inc. - Dover, TN
- Farmers and Merchants Bank - Dover

First American Bankshares, Inc. - Washington, DC
- Valley Fidelity Bank - Knoxville

First American Corporation - Nashville, TN
- First American Bank - Cookeville
- First American Bank - Greenback
- First American Bank - McMinnville
- First American Bank - Memphis
- First American Bank - Smyrna
- First American National Bank - Chattanooga
- First American National Bank - Jackson
- First American National Bank - Jefferson City
- First American National Bank - Kingsport
- First American National Bank - Knoxville
- First American National Bank - Nashville
- First National Bank - Rockwood

First Bancorp, Inc. - Oneida, TN
- First Trust and Savings Bank - Oneida

First Citizens Bancorp - Cleveland, TN
- First Citizens Bank - Cleveland

First Citizens Bancshares, Inc. - Dyersburg, TN
- First Citizens Bank - Dyersburg

First City Bancorp, Inc. - Murfreesboro, TN
- First City Bank - Murfreesboro

First Community Bancshares, Inc. - Middleton, TN
- Bank of Middleton - Middleton

BANK HOLDING COMPANIES IN TENNESSEE

First Farmers Bancshares, Inc. - Portland, TN
Farmers Bank - Portland

First Farmers and Merchants Corporation - Columbia, TN
First Farmers and Merchants National Bank - Columbia

First Financial Services, Inc. - Brownsville, TN
The First State Bank - Brownsville

First Franklin Bancshares, Inc. - Athens, TN
The First National Bank and Trust Company - Athens

First Holding Company - Livingston, TN
First National Bank - Livingston

First McMinnville Corporation - McMinnville, TN
First National Bank - McMinnville

First National Bancorp of Shelbyville, Inc. - Shelbyville, TN
First National Bank - Shelbyville

First National Bancshares Corporation - Lexington, TN
First National Bank - Lexington

First Northwest Bancshares, Inc. - Kenton, TN
First State Bank - Kenton

First Peoples Bancorp, Inc. - Jefferson City, TN
First Peoples Bk of Jefferson County - Jefferson City

First Pikeville Bancshares, Inc. - Pikeville, TN
First National Bank of Pikeville - Pikeville

First Pulaski National Corporation - Pulaski, TN
First National Bank - Pulaski

BANK HOLDING COMPANIES IN TENNESSEE

First South Bancorp, Inc. - Scotts Hill, TN
First Bank - Lexington

First State Bancorporation - Tiptonville, TN
First State Bank - Tiptonville
Martin Bank - Martin

First State Bancshares, Inc. - Somerville, TN
First State Bank - Somerville

First Tennessee National Corporation - Memphis, TN
First Tennessee Bank, N. A. - Memphis
Lebanon Bank - Lebanon
Peoples & Union Bank - Lewisburg

First Union Corporation of Tennessee - Charlotte, NC
First Union National Bank of Tennessee - Nashville

First Virginia Banks, Inc. - Falls Church, VA
Bank of Madisonville - Madisonville
Tri-City Bank and Trust Company - Blountville

Frankewing Bancshares, Inc. - Frankewing, TN
Bank of Frankewing - Frankewing

Friendship Bancshares, Inc. - Friendship, TN
Bank of Friendship, Friendship

Garrett Bancshares, Inc. - Goodlettsville, TN
Bank of Goodlettsville - Goodlettsville

General Bancshares, Inc. - South Pittsburg, TN
Citizens State Bank - South Pittsburg

Greenfield Bancshares, Inc. - Greenfield, TN
Greenfield Banking Company - Greenfield

BANK HOLDING COMPANIES IN TENNESSEE

Hardeman County Investment Company, Inc. - Bolivar, TN
Hardeman County Bank - Bolivar

Hardin County Bancshares, Inc. - Savannah, TN
Hardin County Bank - Savannah

Harrogate Corporation - Harrogate, TN
Commercial Bank - Harrogate

Hartsville Bancshares, Inc. - Hartsville, TN
Bank of Hartsville - Hartsville

Heritage Financial Corporation - Loudon, TN
First Heritage National Bank - Loudon

Independent Southern Bancshares, Inc. - Brownsville, TN
Brownsville Bank - Brownsville
Farmers & Union Bank - Ripley
Union Savings Bank - Covington

Jackson County Bancorp, Inc. - Gainesboro, TN
Jackson County Bank, Gainesboro

Jamestown Union Bancshares, Inc. - Jamestown, TN
Union Bank - Jamestown

LCB Corporation, Inc. - Fayetteville, TN
Bank of Huntland - Huntland
Lincoln County Bank - Fayetteville

LaFollette First Natonal Corporation - LaFollette, TN
First National Bank - LaFollette

Macon Banctrust, Inc. - Lafayette, TN
Macon Bank and Trust - Lafayette

Medina Bancshares, Inc. - Medina , TN
Medina Banking Company - Medina

BANK HOLDING COMPANIES IN TENNESSEE

Meigs County Bancshares, Inc. - Decatur, TN
Meigs County Bank - Decatur

Merchants and Planters Bancshares, Inc. - Toone, TN
Merchants and Planters - Toone

Merchants and Planters Corporation - Newport, TN
Merchants and Planters Bank - Newport

Metropolitan Bancshares, Inc. - Munford, TN
Munford Union Bank - Munford

Moscow Bancshares, Inc. - Moscow, TN
Moscow Savings Bank - Moscow

NBN Corporation - Newport, TN
National Bank of Newport, Newport

National Commerce Bancorporation - Memphis, TN
NBC Knoxville Bank - Knoxville
Nashville Bank of Commerce - Nashville
National Bank of Commerce - Memphis

PB Bancshares, Inc. - Clifton, TN
Peoples Bank - Clifton

Peoples Bancorp, Inc. - Manchester, TN
Peoples Bank and Trust - Manchester

The Peoples National Bancorp, Inc. - Shelbyville, TN
Peoples National Bank of Shelbyville - Shelbyville

BANK HOLDING COMPANIES IN TENNESSEE

Peoples Nat'l of LaFollette Financial Co. - LaFollette, TN
Peoples National Bank - LaFollette

Perry County Holding Company - Linden, TN
First State Bank - Linden

Pickett County Bancshares, Inc. - Byrdstown, TN
Pickett County Bank - Byrdstown

Progressive Financial Services, Inc. - McKenzie, TN
McKenzie Banking Company - McKenzie

Reelfoot Bancshares, Inc. - Union City, TN
Reelfoot Bank - Hornbeak

Republic Bancshares, Inc. - Winchester, TN
Franklin County Bank - Winchester, TN

Rhea County Financial Corporation - Spring City, TN
First Bank of Rhea County - Spring City

SBT Bancshares, Inc. - Selmer, TN
Selmer Bank and Trust - Selmer

Security Bancorp of Tennessee, Inc. - Halls, TN
Bank of Crockett - Bells
Bank of Halls - Halls
Gates Banking and Trust Company - Gates
Security Bank & Trust - Newbern

Security Bancshares, Inc. - Paris, TN
Security Bank and Trust Company - Paris

BANK HOLDING COMPANIES IN TENNESSEE

Sequatchie County Bancorp, Inc. - Dunlap, TN
Sequatchie County Bank - Dunlap

Sequatchie Valley Bancshares, Inc. - Dunlap, TN
Citizens Bank of Dunlap and Pikeville, Dunlap

Sevier County Bancshares, Inc. - Sevierville, TN
Sevier County Bank - Sevierville

Sharon Bancshares, Inc. - Sharon, TN
Bank of Sharon - Sharon
City State Bank - Martin

Shelby Bancshares, Inc. - Bartlett, TN
Shelby Bank - Bartlett

Southeastern Bancshares, Inc. - Nashville, TN
DeKalb County Bank and Trust - Alexandria

SouthTrust Corporation - Birmingham, AL
SouthTrust Bank of Middle Tennessee - Nashville

Southwest Tennessee Bancshares, Inc. - Adamsville, TN
Farmers and Merchants Bank - Adamsville

Sovran Financial Corporation - Nashville/Norfolk, VA
First Bank of Marion County - South Pittsburg
First National Bank - Collierville
Sovran Bank - Centerville
Sovran Bank - Chattanooga
Sovran Bank - Greeneville
Sovran Bank - Johnson City
Sovran Bank - Lewisburg
Sovran Bank - Memphis
Sovran Bank - Nashville
Sovran Bank - Oak Ridge
Sovran Bank - Union City

BANK HOLDING COMPANIES IN TENNESSEE

Sweetwater Valley Corporation - Sweetwater, TN
C & C Bank of McMinn County - Athens
Sweetwater Valley Bank - Sweetwater

Tennessee Bancorp - Elizabethton, TN
Carter County Bank - Elizabethton

Tennessee State Bancshares - Gatlinburg, TN
Tennessee State Bank - Gatlinburg

Third National Corporation - Nashville, TN
American National Bank and Trust - Chattanooga
Bank of Loudon County - Lenoir City
Citizens Bank - Savannah
First National Bank - Lawrenceburg
Hamilton Bank - Morristown
Hamilton Bank of Upper East Tennessee - Johnson City
Merchants Bank - Cleveland
Mid-South Bank & Trust - Murfreesboro
Peoples Bank - Lebanon
Third National Bank - Knoxville
Third National Bank - Lake City
Third National Bank - Nashville
Third National Bank in Sevier County - Sevierville
Union Bank - Pulaski

Townsend Financial Corporation - Parsons, TN
Farmers Bank - Parsons

Traders Bancshares Corporation - Nashville, TN
Traders National Bank - Tullahoma

Tri-State Bancshares, Inc. - Knoxville, TN
First National Bank of Polk County - Copperhill

Troy Bancorp, Inc. - Troy, TN
Bank of Troy - Troy

BANK HOLDING COMPANIES IN TENNESSEE

Twin Cities Financial Services, Inc. - Maryville, TN
Citizens Bank of Blount County - Maryville

U S Bancshares - Morristown, TN
United Southern Bank - Morristown

Union Bancshares of Campbell County, Inc. - Jellico, TN
Union Bank - Jellico

Union Bancshares, Inc. - Livingston, TN
Union Bank and Trust - Livingston

Union Planters Corporation - Memphis, TN
Bank of East Tennessee - Knoxville (20%)
Bank of Roane County - Harriman
Bank of Trenton & Trust - Trenton
Citizens Bank - Cookeville
Cumberland City Bank - Cumberland City (in process of acquiring)
First Citizens Bank - Hohenwald
First National Bank - Crossville
Merchants State Bank - Humboldt
Pickett County Bank - Byrdstown
The Citizens Bank - Collierville (24.9%)
Union Planters National Bank - Memphis

Upper Cumberland Bancshares, Inc. - Byrdstown, TN
Peoples Bank and Trust Company - Byrdstown

Volunteer Bancorp, Inc. - Sneedville, TN
Citizens Bank - Sneedville, TN

Volunteer Bancshares, Inc. - Jackson, TN
First National Bank - Selmer
Jackson National Bank - Jackson
Milan Banking Company - Milan

Volunteer Bancshares, Inc. - Portland, TN
Bank of Commerce - Woodbury
Volunteer State Bank - Portland

BANK HOLDING COMPANIES IN TENNESSEE

W.B.T. Holding Company - Memphis, TN
United American Bank - Memphis

Wayne County Bancshares, Inc. - Waynesboro, TN
Wayne County Bank - Waynesboro

Weakley County Bancshares, Inc. - Dresden, TN
Weakley County Bank - Dresden

West Tennessee Bancorp, Inc. - Lexington, TN
Henderson County Bank - Lexington

West Tennessee Bancshares, Inc. - Bartlett, TN
Bank of Bartlett, Bartlett

STATE CHARTERED COMMERCIAL BANKS

COMPARATIVE STATEMENT OF CONDITION

(000)

ASSETS:		31 DEC 86 227 STATE BANKS	% CHANGE	31 DEC 87 228 STATE BANKS	% CHANGE	31 DEC 88 223 STATE BANKS
1.A	Noninterest-Bearing Balances	1,146,478	2.52	1,175,347	0.98	1,186,880
1.B	Interest-Bearing Balances	473,670	3.02	487,980	(3.76)	469,625
2	Securities	4,700,828	3.47	4,864,181	6.87	5,198,380
3.	Fed Funds Sold & Sec. Purchased	790,147	(13.28)	685,224	(1.28)	676,471
4.A	Total Loans and Leases	9,190,864	13.40	10,422,273	13.27	11,804,968
B	Reserve for Loan Losses	115,187	18.38	136,360	11.26	151,720
C	Net Loans	9,075,677	13.33	10,285,913	13.29	11,653,248
5.	Assets Held in Trading Accounts	1,201	19.65	1,437	27.07	1,826
6.	Premises and Fixed Assets	300,484	8.25	325,259	15.08	374,302
7.	Other Real Estate Owned	56,375	(0.68)	55,994	(0.23)	55,867
8.	Invest in Unconsol. Subsidiaries	1,879	265.62	6,870	(27.38)	4,989
9.	Customer Liab. on Accept. Outstanding	53,500	26.58	67,722	14.46	77,516
10.	Direct Lease Fin/Intangible Assets	19,192	(8.86)	17,492	20.97	21,160
11.	Other Assets	286,232	4.31	298,559	16.47	347,719
12.	TOTAL ASSETS	16,905,663	8.08	18,271,978	9.83	20,068,830

LIABILITIES:		31 DEC 86 227 STATE BANKS	% CHANGE	31 DEC 87 228 STATE BANKS	% CHANGE	31 DEC 88 223 STATE BANKS
13.A	Total Deposits-Domestic	14,793,325	6.40	15,739,924	10.34	17,367,776
13.A1	Noninterest-Bearing Deposits	2,673,335	(3.46)	2,580,966	4.11	2,687,059
13.A2	Interest-Bearing Deposits	12,119,990	8.57	13,158,958	11.56	14,680,717
13.B	Total Deposits-Foreign	60,277	153.57	152,842	51.08	230,918
13.B1	Noninterest-Bearing Foreign	0	0.00	0	0.00	0
13.B2	Interest-Bearing Foreign	60,277	153.57	152,842	51.08	230,918
14.	Fed Funds Purchased & Sec. Sold	394,114	51.75	598,059	(20.27)	476,832
15.	Demand Notes Issued U. S. Treas.	10,494	23.79	12,991	(26.46)	9,553
16.	Other Borrowed Money	42,264	(78.11)	9,250	(6.36)	8,662
17.	Mortgage Indebtedness	29,401	(16.11)	24,665	10.02	27,136
18.	Banks Liability	53,500	26.58	67,722	13.99	77,197
19.	Notes and Debentures	9,120	(43.36)	5,163	50.98	7,795
20.	Other Liabilities	201,149	1.91	205,001	9.33	224,123
21.	Total Liabilities	15,593,644	7.84	16,815,617	9.60	18,430,106
22.	Limited Life Preferred Stock	0	0.00	0	0.00	339

		31 DEC 86 227 STATE BANKS	% CHANGE	31 DEC 87 228 STATE BANKS	% CHANGE	31 DEC 88 223 STATE BANKS
EQUITY CAPITAL:						
23.	Preferred Stock	10,817	1.59	10,989	21.71	13,375
24.	Common Stock	167,739	18.50	198,779	7.14	212,964
25.	Surplus	322,573	10.15	355,309	17.63	417,944
26.	Undivided Profits & Capital Reserves	810,890	9.91	891,284	11.45	993,315
27.	Total Equity Capital	1,312,019	11.00	1,456,361	12.50	1,638,645
28.	TOTAL LIABILITIES AND EQUITY CAPITAL	16,905,663	8.08	18,271,978	9.83	20,068,830

PERCENTAGE DISTRIBUTION OF ASSETS: RECENT TRENDS

	31 DEC 88 223 STATE BANKS
Cash and Due	8.25
Noninterest Bearing Balances	(5.91)
Interest Bearing Balances	(2.34)
Securities	25.90
Loans and Discounts (Gross)	58.82
Federal Funds Sold	3.37
Banking House & Fixtures	1.87
Real Estate & Investments	0.30
Other Assets	1.73

PERCENTAGE DISTRIBUTION OF LIABILITIES AND CAPITAL ACCOUNTS: RECENT TRENDS

	31 DEC 88 223 STATE BANKS
Total Deposits	87.69
Noninterest Deposits	(13.39)
Interest Deposits	(74.30)
Fed Funds Pur & Sec Sold	2.38
Preferred Stock	0.07
Common Stock	1.06
Surplus	2.08
Undivided Profits & Reserves	4.95
All Other Liabilities	1.77

SELECTED STATE BANK COMPOSITE RATIOS: RECENT TRENDS

	R/C LINE	31 DEC 88 223 STATE BANKS
Cash and Due/Total Deposits	(1A+1B/13A+13B)	9.41
Noninterest-Bearing Deposits/Total Deposits	(13A1+13B1/13A+13B)	15.27
Interest-Bearing Deposits/Total Deposits	(13A2+13B2/13A+13B)	84.73
Loans/Deposits	(4A/13A+13B)	67.08
Loans (Net)/Deposits	(4C/13A+13B)	66.22
Equity Capital/Total Deposits	(27/13A+13B)	9.31
Total Capital/Total Deposits	(19+27/13A+13B)	9.35
Loan Reserve/Loans	(4B/4A)	1.29
Equity Capital/Risk Assets	(27/12-1A-1B-6)	9.08
Total Capital/Risk Assets	(19+27/12-1A-1B-6)	9.13
Loans/Total Assets	(4A/12)	58.82
Loans(Net)/Total Assets	(4C/12)	58.07
Total Capital/Total Assets	(19+27/12)	8.20
Total Capital/Loans	(19+27/4A)	13.95
Securities/Total Assets	(2+5/12)	25.91
Banking House & Fixtures/Equity Capital	(6/27)	22.84

CREDIT UNIONS

STATE CREDIT UNIONS CHARTERED IN 1988

DATE	
6-1-88	Averitt Express Savings Association, Cookeville

STATE CREDIT UNIONS MERGED IN 1988

DATE	
2-4-88	Lewis County Community Development Credit Union, Hohenwald, merged with Tennessee Workers Credit Union, Nashville
2-11-88	Gleason H.I. Savers Credit Union, Gleason, merged with H.I.S. Bruceton Savings Association Credit Union, Bruceton
2-22-88	Millers Employees Savings Association Credit Union, Knoxville, merged with Knoxville TVA Employees Credit Union
3-16-88	Amana Employees Credit Union, Fayetteville, merged with Raytheon Employees Federal Credit Union, Waltham, Massachusetts
6-9-88	Cleveland-Bradley County Employees Credit Union, Cleveland, merged with Chattanooga TVA Employees Federal Credit Union, Chattanooga
6-9-88	M.B.C. Employees Credit Union, Chattanooga, merged with Chattanooga TVA Employees Federal Credit Union, Chattanooga
6-23-88	Tennessee Association Utility Districts Credit Union, Nashville, merged with Tennessee Teachers Credit Union, Nashville
10-11-88	Signal Employees Credit Union, Chattanooga, merged with Dupont Community Credit Union, Chattanooga
11-10-88	Tennessee State Employees Association Credit Union, merged with Tennessee Workers Credit Union, Nashville

STATE CREDIT UNIONS NAME CHANGES IN 1988

DATE	
6-3-88	Coats Employees Credit Union to Coats/Hennessy Employees Credit Union, Lavergne
6-3-88	Pet Milk Employees Credit Union to Pet Credit Union, Greeneville
7-1-88	Government Employees Credit Union of East Tennessee to Greater Eastern Credit Union, Mountain Home
8-2-88	Sullivan County Educational Association Credit Union to Sullivan County Employees Credit Union, Kingsport

CONDITION OF INDIVIDUAL STATE CHARTERED SAVINGS AND LOAN ASSOCIATIONS

December 31, 1988
(In Thousands)

NAME	CITY	TOTAL ASSETS	LOANS	DEPOSITS
American Savings Bank	Livingston	16,488	13,692	15,146
Cumberland Savings Bank	Carthage	27,248	18,723	22,363
First Fidelity	Crossville	54,788	47,372	49,914
First Southern S & L	Nashville	9,547	5,314	8,003
G. Washington S & L	Jonesborough	21,053	18,389	19,433
Germantown Trust Savings Bank	Germantown	136,469	99,818	105,758
Tennessee Savings Bank	Cookeville	41,261	33,528	31,740
STATE SAVINGS AND LOAN ASSOCIATIONS TOTALS		306,854	236,836	252,357

CONDITION OF INDIVIDUAL STATE CHARTERED CREDIT UNIONS

December 31, 1988

NAME OF CREDIT UNION	CITY	TOTAL ASSETS	LOANS	SHARES	OTHER ACCOUNTS
A.P.B. CO. EMPLS. SAVINGS ASSOCIATION CU	CHATTANOOGA	260,129	222,083	228,314	
A.U.B. EMPLOYEES' CREDIT UNION	ATHENS	286,414	143,279	239,335	
AFG EMPLOYEES CREDIT UNION	KINGSPORT	5,933,880	4,653,662	4,360,006	1,041,942
ALADDIN EMPLOYEES CREDIT UNION	NASHVILLE	8,169,745	5,583,421	6,776,850	969,799
ALLIED PRINTING PLANT EMPLS. C U	CHATTANOOGA	1,135,694	937,624	457,478	486,780
AMERICAN FAMILY FINANCIAL SERVICES	JACKSON	5,534,768	4,132,390	3,310,950	1,826,979
AMERICAN SUNBELT CREDIT UNION	NASHVILLE	7,316,166	3,246,884	1,541,514	4,776,312
AMERICAN UNIFORM CREDIT UNION	CLEVELAND	2,614,037	2,184,648	1,861,326	324,745
APCO EMPLOYEES' CREDIT UNION	ATHENS	882,644	767,920	819,379	
AQUA GLASS EMPLS. CREDIT UNION	ADAMSVILLE	432,950	387,665	349,827	
ATHENS FURNITURE INC. EMPLOYEES C. U.	ATHENS	181,364	144,527	170,829	
AVERITT EXPRESS SAVINGS ASSOCIATION	COOKEVILLE	375,097		367,797	
BADCOUR EMPLOYEES' CREDIT ASSN. C. U.	MEMPHIS	299,122	118,298	280,135	
BAPTIST BOARD EMPLOYEES CREDIT UNION	NASHVILLE	16,561,809	11,961,086	13,238,582	2,298,667
BAPTIST HOSPITAL CREDIT UNION	NASHVILLE	4,115,190	3,733,345	2,991,349	834,512
BCBST EMPLOYEES CREDIT UNION	CHATTANOOGA	2,278,062	1,439,139	1,456,405	519,065
BLAZER CREDIT UNION	CLEVELAND	948,156	837,312	807,288	
BLUE FLAME CREDIT UNION	NASHVILLE	2,252,106	1,851,797	826,333	1,200,129
BOWATERS EMPLOYEES CREDIT UNION	CALHOUN	42,626,811	29,744,044	7,498,943	32,975,838
BPC SAVINGS ASSOCIATION CREDIT UNION	MCMINNVILLE	238,429	126,907	196,180	
BRISTOL TENNESSEE ELECTRIC SYSTEM C U	BRISTOL	530,093	414,865		469,586
BRISTOL TENNESSEE TEACHER' CREDIT UNION	BRISTOL	1,802,785	1,267,971	1,658,512	
BROCK EMPLOYEES CREDIT UNION	CHATTANOOGA	1,314,821	706,317	1,202,895	
BROWNIE CREDIT UNION	CLEVELAND	228,683	217,231	194,232	
BUFFALO CREDIT UNION	JOHNSON CITY	380,024	239,281	335,361	
C.P.M. EMPLOYEE'S CREDIT UNION	CLEVELAND	431,644	371,073	377,071	10,725
CANEY FORK COOPERATIVE CREDIT UNION	MCMINNVILLE	465,908	240,814	420,749	
CARDA EMPLOYEES' CREDIT UNION	CHATTANOOGA	211,721	188,625	174,429	
CECO OF MILAN EMPLOYEES CREDIT UNION	MILAN	325,540	234,802	295,255	
CEDARS OF LEBANON CREDIT UNION	LEBANON	1,159,939	952,330	720,837	391,400
CEMC EMPLOYEES CREDIT UNION	CLARKSVILLE	1,146,225	1,094,935	471,556	536,647
CHATTANOOGA FEDERAL EMPLS. CREDIT UNION	CHATTANOOGA	12,342,971	9,945,806	9,560,546	526,099
CHATTANOOGA GAS COMPANY CREDIT UNION	CHATTANOOGA	632,953	282,254	578,201	
CHATTANOOGA MEM. HOSP. EMPLS. C U	CHATTANOOGA	5,637,471	3,523,253	5,204,471	
CHATTANOOGA REFINERY CREDIT UNION	CHATTANOOGA	194,395	174,036	164,670	
CITY EMPLOYEES CREDIT UNION	CHATTANOOGA	6,851,940	4,964,191	5,918,416	376,806
CITY EMPLOYEES CREDIT UNION	KNOXVILLE	21,290,715	12,351,064		19,324,051

RANKING OF STATE CHARTERED CREDIT UNIONS BY ASSETS

NAME OF CREDIT UNION	CITY	TOTAL ASSETS	1988 RANK	1987 RANK
VOLUNTEER CORPORATE CREDIT UNION	BRENTWOOD	270,678,461	1	1
EASTMAN CREDIT UNION	KINGSPORT	261,100,104	2	2
KNOXVILLE TVA EMPLOYEES CREDIT UNION	KNOXVILLE	185,057,595	3	3
MEMPHIS AREA TEACHERS' CREDIT UNION	MEMPHIS	149,974,514	4	4
OLD HICKORY EMPLOYEES CREDIT UNION	OLD HICKORY	125,347,806	5	5
TENNESSEE TEACHERS CREDIT UNION	NASHVILLE	69,788,367	6	6
EDUCATORS CREDIT UNION	NASHVILLE	62,712,674	7	8
TENNESSEE TELCO CREDIT UNION	NASHVILLE	62,691,850	8	7
CITY OF MEMPHIS CREDIT UNION	MEMPHIS	55,792,147	9	9
U. S. COURTHOUSE CREDIT UNION	NASHVILLE	48,278,628	10	10
BOWATERS EMPLOYEES CREDIT UNION	CALHOUN	42,626,811	11	12
DUPONT COMMUNITY CREDIT UNION	HIXSON	39,612,411	12	11
KIMBERLY-CLARK EMPLOYEES C U	MEMPHIS	37,796,727	13	14
EMPLOYEES' CREDIT ASSOCIATION C. U.	NASHVILLE	36,590,328	14	13
NASHVILLE POST OFFICE CREDIT UNION	NASHVILLE	36,092,578	15	15
KNOXVILLE TEACHERS CREDIT UNION	KNOXVILLE	34,438,400	16	16
MUTUAL GUARANTY CORPORATION	CHATTANOOGA	31,581,353	17	17
MEAD KINGSPORT CREDIT UNION	KINGSPORT	31,056,145	18	19
HOLIDAY CORPORATION CREDIT UNION	MEMPHIS	28,438,010	19	20
LEAGUE CENTRAL CREDIT UNION	CHATTANOOGA	24,317,030	20	18
ELECTRIC SERVICE CREDIT UNION	NASHVILLE	24,087,164	21	21
CONSUMER CREDIT UNION	GREENEVILLE	23,411,710	22	22
LOWLAND CREDIT UNION	LOWLAND	22,553,350	23	23
CITY EMPLOYEES CREDIT UNION	KNOXVILLE	21,290,715	24	25
FULTON EMPLOYEES CREDIT UNION	KNOXVILLE	21,202,979	25	24
PLOUGH'S CREDIT UNION	MEMPHIS	19,794,612	26	27
KNOXVILLE POST OFFICE CREDIT UNION	KNOXVILLE	19,363,721	27	26
JACKSON-MADISON COUNTY TEACHERS C U	JACKSON	17,295,187	28	28
BAPTIST BOARD EMPLOYEES CREDIT UNION	NASHVILLE	16,561,809	29	30
SOUTHERN CREDIT UNION	CHATTANOOGA	16,169,670	30	29
COLLEGEDALE CREDIT UNION	COLLEGEDALE	15,499,865	31	31
EPB EMPLOYEES' CREDIT UNION	CHATTANOOGA	14,740,453	32	32
KINGSPORT PRESS CREDIT UNION	KINGSPORT	14,667,246	33	33
TENNESSEE WORKERS CREDIT UNION	NASHVILLE	13,669,784	34	41
POSTAL EMPLOYEES CREDIT UNION OF JACKSON	JACKSON	13,357,170	35	34
LAKESIDE EMPLS. CREDIT UNION	NEW JOHNSONVLL	13,056,548	36	35
CHATTANOOGA FEDERAL EMPLS. CREDIT UNION	CHATTANOOGA	12,342,971	37	37
EMPLOYMENT SECURITY C.U.	NASHVILLE	11,739,238	38	43
ST. THOMAS HOSPITAL EMPLOYEES C U	NASHVILLE	11,187,692	39	59
JOHNSONVILLE TVA EMPLOYEES CREDIT UNION	CAMDEN	11,012,802	40	44
POSTAL EMPLOYEES CREDIT UNION	MEMPHIS	10,990,305	41	36
TVA WESTERN EMPLOYEES CREDIT UNION	JACKSON	10,934,907	42	40
HAPPY VALLEY CREDIT UNION	ELIZABETHTON	9,644,464	43	47
PROVIDENT EMPLOYEES' CREDIT UNION	CHATTANOOGA	9,582,973	44	49

CONDITION OF INDIVIDUAL STATE CHARTERED CREDIT UNIONS

December 31, 1988

NAME OF CREDIT UNION	CITY	TOTAL ASSETS	LOANS	SHARES	OTHER ACCOUNTS
CITY OF JOHNSON CITY EMPLS. C. U.	JOHNSON CITY	401,993	320,464	369,312	
CITY OF MEMPHIS CREDIT UNION	MEMPHIS	55,792,147	44,133,493	18,868,031	31,370,583
CLEVELAND-JACKSON SAV. ASSN. C U	CLEVELAND	154,770	98,260		121,394
COATS/HENNESSY EMP. CREDIT UNION	LAVERGNE	139,054	75,452	126,449	
COCA-COLA EMPLOYEES' CREDIT UNION	CHATTANOOGA	939,313	525,864	810,628	1,969
COLLEGEDALE CREDIT UNION	COLLEGEDALE	15,499,865	12,956,079	7,495,827	6,943,504
COLUMBIA SPONGE CREDIT UNION	COLUMBIA	3,809,306	2,422,611	798,678	2,616,144
CONSUMER CREDIT UNION	GREENEVILLE	23,411,710	19,289,062	12,823,472	7,130,685
CORRECTION CREDIT UNION	NASHVILLE	1,248,484	1,161,912	1,125,499	
CORSON & BLACK CREDIT UNION	NASHVILLE	4,597,919	3,627,209	4,228,986	
CUMBERLAND CORPORATION EMPLOYEES' C U	CHATTANOOGA	107,851	93,888	101,053	
CUMBERLAND TEACHERS CREDIT UNION	CROSSVILLE	821,154	626,997	770,115	
D. P. EMPLOYEES' CREDIT UNION	CHATTANOOGA	464,995	307,120	395,789	
D.H.S. CREDIT UNION	NASHVILLE	6,464,099	3,663,563	3,284,831	2,818,590
DIAMOND G. SAVINGS ASSN. CREDIT UNION	GREENEVILLE	2,808,488	2,605,658	558,229	1,986,125
DIXIE LINE CREDIT UNION	NASHVILLE	3,048,945	2,284,612	2,155,078	466,076
DOBBS EMPLOYEES SAVINGS ASSN. C. U.	MEMPHIS	5,378,197	1,689,611	5,260,009	
DOT CREDIT UNION	NASHVILLE	3,928,554	2,983,168	3,789,267	
DREMCO CREDIT UNION	SHELBYVILLE	1,138,905	783,435	428,213	552,107
DUPONT COMMUNITY CREDIT UNION	HIXSON	39,612,411	20,798,250	21,776,847	15,252,399
DUPONT MEMPHIS PLANT EMPLOYEES C. U.	MEMPHIS	9,244,952	5,435,984	4,443,953	4,016,953
DYERSBURG CITY EMPLOYEES CREDIT UNION	DYERSBURG	1,865,209	1,755,122	985,829	783,041
E.A.C. CREDIT UNION	NASHVILLE	2,011,326	1,268,347	1,028,826	872,837
EAGLE BEND INDUSTRIAL PARK EMPLOYEES C U	CLINTON	647,583	401,480	592,063	
EASTMAN CREDIT UNION	KINGSPORT	261,100,104	161,777,711	97,136,493	135,216,805
EATON CORPORATION GALLATIN CREDIT UNION	GALLATIN	1,935,786	1,354,013	1,671,509	
EDUCATORS CREDIT UNION	NASHVILLE	62,712,674	41,939,641	25,278,867	28,887,339
ELECTRIC SERVICE CREDIT UNION	NASHVILLE	24,087,164	18,654,781	16,610,668	6,153,647
ELIZABETHTON TEACHERS' CREDIT UNION	ELIZABETHTON	7,852,730	6,285,443	4,462,902	2,819,617
EMPLOYEES C U COCA-COLA BOTTLING WORKS	NASHVILLE	261,693	236,164	231,895	
EMPLOYEES' CREDIT ASSOCIATION C. U.	NASHVILLE	36,390,328	23,682,668	11,633,743	22,655,012
EMPLOYMENT SECURITY C.U.	NASHVILLE	11,739,238	6,669,776	5,459,103	4,951,427
EPB EMPLOYEES' CREDIT UNION	CHATTANOOGA	14,740,453	9,396,096	5,925,486	7,752,317
EPCO CREDIT UNION	SHELBYVILLE	8,632,979	7,890,894	2,112,394	5,604,017
ERLANGER HOSPITAL EMPLOYEES' C U	CHATTANOOGA	6,358,748	4,631,883	2,759,586	3,181,465
FIRST CENTRAL CREDIT UNION OF MEMPHIS	MEMPHIS	6,681,343	5,518,093	5,971,649	91,676
FIRST COMMUNITY C. U. OF KINGSPORT	KINGSPORT	9,307,410	7,533,946	3,255,135	6,283,200

CONDITION OF INDIVIDUAL STATE CHARTERED CREDIT UNIONS

December 31, 1988

NAME OF CREDIT UNION	CITY	TOTAL ASSETS	LOANS	SHARES	OTHER ACCOUNTS
FORMEX COMPANY EMPLOYEES CREDIT UNION	GREENEVILLE	852,488	565,516	755,304	
FORT SANDERS CREDIT UNION	KNOXVILLE	5,923,018	4,713,674	4,231,684	1,322,582
FREE PRESS CREDIT UNION	CHATTANOOGA	1,582,791	1,009,057	1,395,542	
FRONTIER COMMUNITY CREDIT UNION	BEDFORD	6,741,043	6,159,400	852,472	5,748,001
FULTON EMPLOYEES CREDIT UNION	KNOXVILLE	21,202,979	13,531,932	9,488,468	10,048,013
GALLATIN STEAM PLANT CREDIT UNION	GALLATIN	1,913,829	1,716,811	1,719,571	
GAPCO EMPLOYEES' CREDIT UNION	GALLATIN	164,810	113,057	145,711	
GILMAN EMPLOYEES' SAVINGS ASSN. C U	CHATTANOOGA	1,168,077	553,940	230,845	866,891
GOLDSMITH EMPLOYEES CREDIT UNION	MEMPHIS	2,317,607	1,087,160	2,092,820	20,266
GOODYEAR TIRE & RUBBER EMPLS. C U	UNION CITY	2,639,838	1,549,078	1,711,344	762,732
GREATER EASTERN CREDIT UNION	MOUNTAIN HOME	7,559,078	4,763,189	3,897,642	2,055,191
GREENEVILLE CITY EMPLOYEES' CREDIT UNION	GREENEVILLE	976,340	902,321	821,354	
GREENEVILLE WORKS EMPLS. SAV. ASSN. C U	GREENEVILLE	522,348	482,659	306,835	135,000
H.I.S. BRUCETON SAVINGS ASSOCIATION C U	BRUCETON	1,003,067	546,576	846,888	
HAPPY VALLEY CREDIT UNION	ELIZABETHTON	9,644,464	8,900,434	7,510,649	1,406,867
HARDIN COUNTY HOSPITAL EMPLOYEES C U	SAVANNAH	203,640	186,342		173,060
HARMAN INTERNATIONAL CREDIT UNION	BOLIVAR	1,382,433	1,138,265	1,307,713	
HEIL-QUAKER EMPLOYEES CREDIT UNION	LEWISBURG	3,479,271	2,072,932	3,074,964	
HERMITAGE CREDIT UNION	NASHVILLE	3,520,345	2,843,318	2,768,893	220,075
HOLIDAY CORPORATION CREDIT UNION	MEMPHIS	28,438,010	14,912,759	15,261,686	11,289,766
HOLLEY CREDIT UNION	PARIS	8,904,625	3,501,738	6,276,360	2,039,929
HOLLISTON MILLS EMPLOYEES' CREDIT UNION	KINGSPORT	1,704,390	1,323,569	967,885	621,689
HOLSTON VALLEY CREDIT UNION	KINGSPORT	4,689,462	3,409,673	3,526,593	935,395
HOSPITAL EMPLOYEES CREDIT UNION	MEMPHIS	3,470,736	2,524,880	2,340,790	870,437
HUBD EMPLOYEES CREDIT UNION	GREENEVILLE	894,384	697,389	662,600	
IBEW LOCAL 846 CREDIT UNION	CHATTANOOGA	1,874,653	1,710,352	772,228	896,893
IDEAL EMPLOYEES CREDIT UNION	MURFREESBORO	146,907	136,604		138,946
ILLINOIS CENTRAL GULF EMPLOYEES C U	MEMPHIS	4,455,331	3,117,544	3,017,777	1,207,606
INDIAN PATH CREDIT UNION	KINGSPORT	534,117	474,436	456,187	30,683
INDUSTRIAL CREDIT UNION	LEWISBURG	816,352	537,482	739,769	
INDUSTRIAL CREDIT UNION OF NASHVILLE	NASHVILLE	1,246,752	588,695	557,499	381,782
INLAND CONTAINER CU OF ELIZABETHTON	ELIZABETHTON	1,342,034	574,331	764,812	315,000
J.H.S. EMPLOYEES CREDIT UNION	HUMBOLDT	74,426	31,702	61,709	5,797
JACK DANIEL EMPLOYEES' CREDIT UNION	LINCHBURG	2,641,107	1,089,729	2,308,239	
JACKSON CITY AND COUNTY EMPLS. C. U.	JACKSON	4,295,765	4,065,749	1,753,324	1,994,839
JACKSON-MADISON COUNTY TEACHERS C U	JACKSON	17,295,187	14,238,634	8,978,804	7,572,166
JAMISON EMPLOYEES CREDIT UNION	FRANKLIN	124,493	105,278	85,707	

CONDITION OF INDIVIDUAL STATE CHARTERED CREDIT UNIONS

December 31, 1988

NAME OF CREDIT UNION	CITY	TOTAL ASSETS	LOANS	SHARES	OTHER ACCOUNTS
JEFFERSON COUNTY EDUCATORS' CREDIT UNION	DANDRIDGE	370,876	319,599	357,597	
JEFFERSON MEM. HOSP SAV ASSN. CU	JEFFERSON CITY	190,642	131,070	166,817	
JESSE HOLMAN JONES HOSPITAL CREDIT UNION	SPRINGFIELD	1,464,848	1,300,168	608,725	699,930
JOHN DEERE EMPLOYEES' CREDIT UNION	MEMPHIS	4,310,606	3,244,163	2,991,102	747,000
JOHN SEVIER TVA EMPLOYEES CREDIT UNION	ROGERSVILLE	2,487,307	1,960,550	2,109,239	155,100
JOHNSON CITY FEDERAL EMPLOYEES C U	JOHNSON CITY	320,381	215,057	262,593	
JOHNSONVILLE TVA EMPLOYEES CREDIT UNION	CAMDEN	11,012,802	7,970,352	4,779,535	5,404,178
JOSTEN'S EMPLOYEES CREDIT UNION	SHELBYVILLE	229,815	198,857	213,100	
KERN'S EMPLOYEES CREDIT UNION	KNOXVILLE	638,109	504,059	557,501	
KIMBERLY-CLARK EMPLOYEES C U	MEMPHIS	37,796,727	23,189,873	15,400,784	17,733,071
KINGSPORT POSTAL & FEDERAL EMPLS. CU	KINGSPORT	920,263	638,489	797,806	
KINGSPORT PRESS CREDIT UNION	KINGSPORT	14,667,246	8,520,061	6,123,097	7,492,120
KINGSTON TVA EMPLOYEES CREDIT UNION	KINGSTON	1,904,103	1,391,841	1,733,457	
KNOX CO. EMPLOYEES CREDIT UNION	KNOXVILLE	1,660,976	1,532,586	741,914	736,083
KNOXVILLE NEWS-SENTINEL EMPLOYEES C U	KNOXVILLE	1,444,398	922,391	1,303,751	
KNOXVILLE POST OFFICE CREDIT UNION	KNOXVILLE	19,363,721	16,385,804	11,099,250	5,918,237
KNOXVILLE TEACHERS CREDIT UNION	KNOXVILLE	34,436,400	32,025,922	25,599,819	6,410,073
KNOXVILLE TVA EMPLOYEES CREDIT UNION	KNOXVILLE	185,057,595	133,201,355	43,434,876	130,996,815
L.H.P.C.O. EMPLOYEES CREDIT ASSN. C U	LEXINGTON	369,790	329,628	339,081	
LAKESIDE EMPLS. CREDIT UNION	NEW JOHNSONVIL	13,056,548	10,533,549	8,723,280	2,994,000
LANGSTON BAG CO. EMPLS. SAV. ASSN. C U	MEMPHIS	73,844	66,740		62,028
LANIER CLOTHES EMPLS. CR. ASSN. C. U.	DECHERD	562,480	510,950	286,271	194,441
LEAGUE CENTRAL CREDIT UNION	CHATTANOOGA	24,317,030	11,145,754	15,809,276	7,845,194
LEON-FERENBACH EMPLOYEES CREDIT UNION	JOHNSON CITY	125,758	117,143	97,130	
LODGE 2212 CREDIT UNION	COOKEVILLE	399,676	329,505	309,568	18,246
LOWLAND CREDIT UNION	LOWLAND	22,553,350	12,468,719	15,305,689	5,083,106
M.H.A. CREDIT UNION	MEMPHIS	618,930	519,933	416,777	13,447
M.P.D. EMPLOYEES CREDIT UNION	NASHVILLE	3,422,184	2,070,210	2,666,507	492,456
MADISON COUNTY IND. PARK CRE. ASSN. C U	JACKSON	1,022,021	939,944	806,574	109,990
MAGIC CHEF SAV. ASSN. CREDIT UNION	CLEVELAND	2,984,158	2,530,112	1,743,577	1,033,899
MARYVILLE MUNICIPAL CREDIT UNION	MARYVILLE	4,431,233	3,687,268	3,104,505	1,120,420
MAURY EDUCATORS' CREDIT UNION	COLUMBIA	2,667,450	1,833,603	1,690,828	851,351
MAURY PROGRESSIVE CREDIT UNION	COLUMBIA	3,625,245	2,353,647	1,549,416	1,797,658
MCKEE BAKING CO. EMPLOYEES CREDIT UNION	COLLEGEDALE	8,453,750	7,108,798	3,149,317	4,301,762
MCNAIRY CO. EDUCATIONAL CREDIT UNION	SELMER	96,504	90,944	63,744	
MCQUIDDY CREDIT UNION	NASHVILLE	575,780	542,743	254,126	265,003
MEAD KINGSPORT CREDIT UNION	KINGSPORT	31,056,145	16,280,171	12,411,240	15,107,798

CONDITION OF INDIVIDUAL STATE CHARTERED CREDIT UNIONS

December 31, 1988

NAME OF CREDIT UNION	CITY	TOTAL ASSETS	LOANS	SHARES	OTHER ACCOUNTS
MEDICAL CENTER CREDIT UNION	CROSSVILLE	708,234	660,852	410,700	280,594
MEDICAL CENTER CREDIT UNION	JOHNSON CITY	3,735,788	3,313,573	2,905,703	367,457
MEHARRY-HUBBARD CREDIT UNION	NASHVILLE	696,148	525,044	685,405	18,180
MEMORIAL HOSP. SAV. ASSN. CREDIT UNION	CLARKSVILLE	3,053,969	2,786,609	1,058,309	1,740,391
MEMPHIS AREA TEACHERS' CREDIT UNION	MEMPHIS	149,974,514	90,618,703	72,652,458	65,204,641
MEMPHIS HARDWOOD CREDIT UNION	MEMPHIS	266,915	171,703	241,436	
MEMPHIS PUBLISHING CO. EMPLOYEES' C U	MEMPHIS	6,957,225	4,653,851	4,372,924	2,216,865
METRO EMPLOYEES CREDIT UNION	NASHVILLE	7,742,670	6,135,422	3,352,895	3,740,489
METROPOLITAN TEACHERS CREDIT UNION	NASHVILLE	1,020,755	789,017	541,063	228,400
MORGAN COUNTY TEACHERS CREDIT UNION	WARTBURG	351,059	246,365	298,605	
MTEMC CREDIT UNION	MURFREESBORO	1,061,768	724,018	937,012	
MUNICIPAL EMPLOYEES CREDIT UNION	KINGSPORT	3,877,715	3,001,817	2,044,171	1,583,694
MURRAY OHIO SAV. ASSN. CREDIT UNION	LAWRENCEBURG	8,556,901	5,167,066	4,316,042	2,899,819
MUTUAL GUARANTY CORPORATION	CHATTANOOGA	31,581,353			
N.G.H. CREDIT UNION	NASHVILLE	3,010,802	2,565,957	1,840,725	760,642
NASHVILLE FIREMEN'S CREDIT UNION	NASHVILLE	5,014,157	4,083,116	1,521,556	2,488,824
NASHVILLE MEMORIAL HOSPITAL CREDIT UNION	MADISON	7,800,480	5,367,133	5,664,808	1,690,337
NASHVILLE POST OFFICE CREDIT UNION	NASHVILLE	36,092,578	27,643,390	11,684,509	19,908,612
NASHVILLE TRANSIT CREDIT UNION	NASHVILLE	985,243	852,859	475,778	402,937
NEWSPAPER AND PRINTERS CREDIT UNION	NASHVILLE	2,365,055	2,155,895	1,430,706	631,751
O.M.C. EMPLOYEES' CREDIT UNION	CHARLESTON	4,843,652	3,516,428	4,456,058	94,539
OLAN MILLS SAVINGS ASSOCIATION C U	CHATTANOOGA	3,028,893	2,622,889	2,724,104	
OLD HICKORY EMPLOYEES CREDIT UNION	OLD HICKORY	125,347,806	105,368,599	63,216,888	50,044,178
OLIVET BAPTIST CREDIT UNION	MEMPHIS	90,986	46,027	71,576	
P.I.A.S. CREDIT UNION	NASHVILLE	4,258,220	2,867,186	3,645,004	121,465
PARAMOUNT EMPLOYEES CREDIT UNION	MURFREESBORO	335,430	286,046	117,642	149,895
PARCEL EMPLOYEES CREDIT UNION	MEMPHIS	2,577,666	2,236,735	2,061,422	196,836
PARKRIDGE CREDIT UNION	CHATTANOOGA	1,420,851	1,225,857	1,335,800	
PATHWAY CREDIT UNION	CLEVELAND	1,379,499	1,062,133	576,432	739,511
PET CREDIT UNION	GREENEVILLE	5,289,358	4,651,498	1,820,758	2,853,255
PLATEAU CREDIT UNION	CROSSVILLE	224,290	196,836		212,242
PLOUGH'S CREDIT UNION	MEMPHIS	19,794,612	15,243,430	11,708,841	6,635,866
PORTER-CABLE EMPLOYEES CREDIT UNION	JACKSON	616,119	438,747	469,486	100,432
POSTAL EMPLOYEES CREDIT UNION	MEMPHIS	10,990,305	6,856,800	6,422,535	3,238,887
POSTAL EMPLOYEES CREDIT UNION OF JACKSON	JACKSON	13,357,170	7,780,541	8,266,084	4,096,922
POWERMATIC EMPLOYEES CREDIT UNION	NEWNAVILLE	217,750	173,944	176,767	
PRC EMPLOYEES CREDIT ASSN. CREDIT UNION	PARIS	626,528	366,348	379,976	136,918

CONDITION OF INDIVIDUAL STATE CHARTERED CREDIT UNIONS

December 31, 1988

NAME OF CREDIT UNION	CITY	TOTAL ASSETS	LOANS	SHARES	OTHER ACCOUNTS
PROFESSIONAL TEACHERS CREDIT UNION	MCMINNVILLE	679,145	337,230	411,322	241,632
PROVIDENT EMPLOYEES' CREDIT UNION	CHATTANOOGA	9,382,973	4,740,682	3,438,556	5,157,949
PRUETT, CRANE AND LUCKY'S CREDIT UNION	CHATTANOOGA	884,453	656,087	674,307	119,914
R. G. CREDIT UNION	RUTHERFORD	542,989	368,710	494,716	
RAILWAY MAIL SERVICE CREDIT UNION	MEMPHIS	3,128,453	1,900,571	504,291	2,221,278
RED FOOD EMPLOYEES' SAV. ASSN. C U	CHATTANOOGA	923,943	876,688	822,904	
RICHARDS EMPLOYEES CREDIT UNION	MEMPHIS	3,734,340	3,005,706	756,910	2,838,268
ROBINSON MFG. EMPLS. CREDIT UNION	DAYTON	562,552	481,937	537,277	
ROHM AND HAAS EMPLOYEES CREDIT UNION	KNOXVILLE	8,445,338	2,932,403	7,063,207	
SALTILLO MFG. CO. CREDIT ASSN. C U	SALTILLO	152,510	62,583	116,026	
SIGNAL CEMENT WORKERS CREDIT UNION	CHATTANOOGA	1,167,245	994,853	960,365	
SLIMCO EMPLOYEES CREDIT UNION	NASHVILLE	251,359	182,079	219,765	
SOUTHERN CREDIT UNION	CHATTANOOGA	16,169,670	13,597,641	7,893,929	7,052,420
SOUTHERN RAILWAY EMPLOYEES CREDIT UNION	KNOXVILLE	9,302,419	3,665,537	7,393,200	27,545
ST. JUDE EMPLOYEES CREDIT UNION	MEMPHIS	1,367,065	1,265,444	1,062,077	60,000
ST. MARY'S HOSPITAL EMPLOYEES C U	KNOXVILLE	3,300,943	2,430,315	2,401,196	785,413
ST. THOMAS HOSPITAL EMPLOYEES C U	NASHVILLE	11,187,692	4,105,993	4,135,492	6,634,494
SULLIVAN COUNTY EMPLOYEES CREDIT UNION	KINGSPORT	2,045,859	1,780,669	1,842,484	54,743
SUPER BUBBLE SAV. ASSN. CREDIT UNION	MEMPHIS	549,914	459,346	505,165	
T.E.C. EMPLOYEES' CREDIT UNION	CHATTANOOGA	300,475	274,255	248,605	
TEAMSTERS LOCAL 327 CREDIT UNION	NASHVILLE	178,587	170,923	106,030	
TENNESSEE DEPARTMENT OF SAFETY C U	NASHVILLE	2,295,608	1,431,501	1,230,118	812,925
TENNESSEE GRANGE CREDIT UNION	SEYMOUR	128,766	100,481	81,824	40,000
TENNESSEE MILL EMPLOYEES CREDIT UNION	KNOXVILLE	83,046	67,125	64,953	
TENNESSEE PAPER MILLS CREDIT UNION	CHATTANOOGA	1,735,582	1,084,765	1,631,270	
TENNESSEE PRIDE EMPLOYEES CREDIT UNION	MADISON	547,140	472,577	360,262	36,963
TENNESSEE TEACHERS CREDIT UNION	NASHVILLE	69,788,367	46,922,873	18,079,096	47,650,082
TENNESSEE TELCO CREDIT UNION	NASHVILLE	62,691,850	38,456,582	32,882,310	17,922,775
TENNESSEE WORKERS CREDIT UNION	NASHVILLE	13,669,784	9,637,212	6,732,023	5,888,836
TFC CREDIT UNION	LAVERGNE	2,661,913	1,142,133	2,106,236	459,179
THE BERKLINE EMPLOYEES SAV. ASSN. C U	MORRISTOWN	8,761,930	6,597,529	3,102,862	4,754,712
TIMES PRINTING COMPANY CREDIT UNION	CHATTANOOGA	1,327,108	919,941	557,185	677,195
TODDLER CREDIT UNION	CLEVELAND	142,616	102,834	120,402	
TOP-O-RING EMPLOYEES CREDIT UNION	LEBANON	466,417	301,790	265,733	161,600
TPI EMPLOYEES SAV. ASSN. CREDIT UNION	JOHNSON CITY	149,287	141,713	108,320	29,350
TRANSIT EMPLOYEES CREDIT UNION	KNOXVILLE	564,415	485,820	151,275	322,380
TVA WESTERN EMPLOYEES CREDIT UNION	JACKSON	10,934,907	7,471,547	5,911,316	4,219,014

CONDITION OF INDIVIDUAL STATE CHARTERED CREDIT UNIONS

December 31, 1988

NAME OF CREDIT UNION	CITY	TOTAL ASSETS	LOANS	SHARES	OTHER ACCOUNTS
U. S. COURTHOUSE CREDIT UNION	NASHVILLE	48,278,628	31,642,821	20,867,650	19,406,565
U. S. T. C. EMPLOYEES CREDIT UNION	NASHVILLE	353,124	319,950	318,565	
UNARCO EMPLOYEES CREDIT UNION	SPRINGFIELD	372,888	277,300	323,869	
UNITED CREDIT UNION	ROGERSVILLE	1,143,016	941,938	1,073,856	
UPPER EAST TENNESSEE MEDICAL SERVICE	JOHNSON CITY	129,128	119,618	76,029	33,903
VANDERBILT UNIVERSITY EMPLOYEES C U	NASHVILLE	5,111,557	3,171,944	4,555,430	
VELSICOL EMPLOYEES CREDIT UNION	CHATTANOOGA	849,451	496,272	601,558	181,112
VINYLEX EMPLOYEES CREDIT UNION	KNOXVILLE	1,004,925	744,796	847,718	80,918
VOLUNTEER CORPORATE CREDIT UNION	BRENTWOOD	270,678,461	15,345,175	8,832,596	217,642,465
VOLUNTEER CREDIT UNION	CHATTANOOGA	518,637	490,477	436,460	
WALKER DIE CASTING EMPLS. C. U.	LEWISBURG	106,333	86,697	95,063	
WALLACE HARDWARE EMPLOYEES CREDIT UNION	MORRISTOWN	394,763	301,545	285,646	34,200
WASIOTA CREDIT UNION	MADISON	907,217	880,712	687,248	124,500
WATTS BAR TVA EMPLOYEES CREDIT UNION	SPRING CITY	1,255,325	850,876	938,334	268,552
WCG EMPLOYEES CREDIT UNION	MARTIN	381,035	231,704	337,943	
WERTHAN EMPLOYEES CREDIT UNION	NASHVILLE	1,253,100	1,020,646	986,832	209,735
WHITE WING PUBLISHING SAV. ASSN. C U	CLEVELAND	162,225	67,582		126,257
WSM/WSMV CREDIT UNION	NASHVILLE	1,599,916	1,326,547	600,388	874,224
YKK EMPLOYEES CREDIT UNION	LENOIR CITY	1,463,793	1,202,276		1,226,358

RANKING OF STATE CHARTERED CREDIT UNIONS BY ASSETS

NAME OF CREDIT UNION	CITY	TOTAL ASSETS	1988 RANK	1987 RANK
FIRST COMMUNITY C. U. OF KINGSPORT	KINGSPORT	9,507,410	45	39
SOUTHERN RAILWAY EMPLOYEES CREDIT UNION	KNOXVILLE	9,302,419	46	42
DUPONT MEMPHIS PLANT EMPLOYEES C. U.	MEMPHIS	9,244,952	47	46
HOLLEY CREDIT UNION	PARIS	8,904,625	48	45
THE BERKLINE EMPLOYEES SAV. ASSN. C U	MORRISTOWN	8,761,930	49	50
EPCO CREDIT UNION	SHELBYVILLE	8,632,979	50	65
MURRAY OHIO SAV. ASSN. CREDIT UNION	LAWRENCEBURG	8,556,901	51	52
MCKEE BAKING CO. EMPLOYEES CREDIT UNION	COLLEGEDALE	8,453,750	52	60
ROHM AND HAAS EMPLOYEES CREDIT UNION	KNOXVILLE	8,445,338	53	48
ALADDIN EMPLOYEES CREDIT UNION	NASHVILLE	8,169,745	54	51
ELIZABETHTON TEACHERS' CREDIT UNION	ELIZABETHTON	7,852,730	55	55
NASHVILLE MEMORIAL HOSPITAL CREDIT UNION	MADISON	7,800,480	56	53
METRO EMPLOYEES CREDIT UNION	NASHVILLE	7,742,670	57	58
GREATER EASTERN CREDIT UNION	MOUNTAIN HOME	7,559,078	58	57
AMERICAN SUNBELT CREDIT UNION	NASHVILLE	7,316,166	59	38
MEMPHIS PUBLISHING CO. EMPLOYEES' C U	MEMPHIS	6,957,225	60	64
CITY EMPLOYEES CREDIT UNION	CHATTANOOGA	6,851,940	61	54
FRONTIER COMMUNITY CREDIT UNION	BETHPAGE	6,741,043	62	66
FIRST CENTRAL CREDIT UNION OF MEMPHIS	MEMPHIS	6,681,343	63	62
D.H.S. CREDIT UNION	NASHVILLE	6,464,099	64	63
ERLANGER HOSPITAL EMPLOYEES' C U	CHATTANOOGA	6,358,748	65	61
AFG EMPLOYEES CREDIT UNION	KINGSPORT	5,933,880	66	69
FORT SANDERS CREDIT UNION	KNOXVILLE	5,923,018	67	72
CHATTANOOGA MEM. HOSP. EMPLS. C U	CHATTANOOGA	5,637,471	68	68
AMERICAN FAMILY FINANCIAL SERVICES	JACKSON	5,524,768	69	67
DOBBS EMPLOYEES SAVINGS ASSN. C. U.	MEMPHIS	5,378,197	70	56
PET CREDIT UNION	GREENEVILLE	5,289,358	71	76
VANDERBILT UNIVERSITY EMPLOYEES C U	NASHVILLE	5,111,557	72	70
NASHVILLE FIREMEN'S CREDIT UNION	NASHVILLE	5,014,157	73	74
O.M.C. EMPLOYEES' CREDIT UNION	CHARLESTON	4,843,652	74	75
HOLSTON VALLEY CREDIT UNION	KINGSPORT	4,689,462	75	73
CORROON & BLACK CREDIT UNION	NASHVILLE	4,597,919	76	83
ILLINOIS CENTRAL GULF EMPLOYEES C U	MEMPHIS	4,455,331	77	78
MARYVILLE MUNICIPAL CREDIT UNION	MARYVILLE	4,431,233	78	82
JOHN DEERE EMPLOYEES' CREDIT UNION	MEMPHIS	4,310,606	79	84
JACKSON CITY AND COUNTY EMPLS. C. U.	JACKSON	4,295,765	80	80
P.I.A.S. CREDIT UNION	NASHVILLE	4,258,220	81	79
BAPTIST HOSPITAL CREDIT UNION	NASHVILLE	4,115,190	82	77
DOT CREDIT UNION	NASHVILLE	3,928,554	83	71
MUNICIPAL EMPLOYEES CREDIT UNION	KINGSPORT	3,877,715	84	92
COLUMBIA SPONGE CREDIT UNION	COLUMBIA	3,809,306	85	93
MEDICAL CENTER CREDIT UNION	JOHNSON CITY	3,735,788	86	85
RICHARDS EMPLOYEES CREDIT UNION	MEMPHIS	3,734,340	87	95
MAURY PROGRESSIVE CREDIT UNION	COLUMBIA	3,625,245	88	81

RANKING OF STATE CHARTERED CREDIT UNIONS BY ASSETS

NAME OF CREDIT UNION	CITY	TOTAL ASSETS	1988 RANK	1987 RANK
HERMITAGE CREDIT UNION	NASHVILLE	3,520,345	89	87
HEIL-QUAKER EMPLOYEES CREDIT UNION	LEWISBURG	3,479,271	90	90
HOSPITAL EMPLOYEES CREDIT UNION	MEMPHIS	3,470,736	91	88
M.P.D. EMPLOYEES CREDIT UNION	NASHVILLE	3,422,184	92	96
ST. MARY'S HOSPITAL EMPLOYEES C U	KNOXVILLE	3,300,943	93	89
RAILWAY MAIL SERVICE CREDIT UNION	MEMPHIS	3,128,453	94	86
MEMORIAL HOSP. SAV. ASSN. CREDIT UNION	CLARKSVILLE	3,053,969	95	98
DIXIE LINE CREDIT UNION	NASHVILLE	3,048,945	96	94
OLAN MILLS SAVINGS ASSOCIATION C U	CHATTANOOGA	3,028,893	97	99
N.G.H. CREDIT UNION	NASHVILLE	3,010,802	98	97
MAGIC CHEF SAV. ASSN. CREDIT UNION	CLEVELAND	2,984,158	99	101
DIAMOND G. SAVINGS ASSN. CREDIT UNION	GREENEVILLE	2,808,488	100	105
MAURY EDUCATORS' CREDIT UNION	COLUMBIA	2,667,450	101	100
TFC CREDIT UNION	LAVERGNE	2,661,913	102	111
JACK DANIEL EMPLOYEES' CREDIT UNION	LYNCHBURG	2,641,107	103	103
GOODYEAR TIRE & RUBBER EMPLS. C U	UNION CITY	2,639,838	104	104
AMERICAN UNIFORM CREDIT UNION	CLEVELAND	2,614,037	105	107
PARCEL EMPLOYEES CREDIT UNION	MEMPHIS	2,577,666	106	106
JOHN SEVIER TVA EMPLOYEES CREDIT UNION	ROGERSVILLE	2,487,307	107	109
NEWSPAPER AND PRINTERS CREDIT UNION	NASHVILLE	2,365,055	108	102
GOLDSMITH EMPLOYEES CREDIT UNION	MEMPHIS	2,317,607	109	91
TENNESSEE DEPARTMENT OF SAFETY C U	NASHVILLE	2,295,608	110	108
BCBST EMPLOYEES CREDIT UNION	CHATTANOOGA	2,278,062	111	114
BLUE FLAME CREDIT UNION	NASHVILLE	2,252,106	112	110
SULLIVAN COUNTY EMPLOYEES CREDIT UNION	KINGSPORT	2,045,859	113	115
E.A.C. CREDIT UNION	NASHVILLE	2,011,326	114	112
EATON CORPORATION GALLATIN CREDIT UNION	GALLATIN	1,935,786	115	118
GALLATIN STEAM PLANT CREDIT UNION	GALLATIN	1,913,829	116	117
KINGSTON TVA EMPLOYEES CREDIT UNION	KINGSTON	1,904,103	117	116
IBEW LOCAL 846 CREDIT UNION	CHATTANOOGA	1,874,653	118	120
DYERSBURG CITY EMPLOYEES CREDIT UNION	DYERSBURG	1,865,209	119	126
BRISTOL TENNESSEE TEACHER' CREDIT UNION	BRISTOL	1,802,785	120	119
TENNESSEE PAPER MILLS CREDIT UNION	CHATTANOOGA	1,735,582	121	122
HOLLISTON MILLS EMPLOYEES' CREDIT UNION	KINGSPORT	1,704,390	122	121
KNOX CO. EMPLOYEES CREDIT UNION	KNOXVILLE	1,660,976	123	125
WSM/WSMV CREDIT UNION	NASHVILLE	1,599,916	124	123
FREE PRESS CREDIT UNION	CHATTANOOGA	1,582,791	125	128
JESSE HOLMAN JONES HOSPITAL CREDIT UNION	SPRINGFIELD	1,464,848	126	129
YAT EMPLOYEES CREDIT UNION	LENOIR CITY	1,463,793	127	131
KNOXVILLE NEWS-SENTINEL EMPLOYEES C U	KNOXVILLE	1,444,398	128	124
PARKRIDGE CREDIT UNION	CHATTANOOGA	1,420,851	129	134
HARMAN INTERNATIONAL CREDIT UNION	BOLIVAR	1,382,433	130	151
PATHWAY CREDIT UNION	CLEVELAND	1,379,499	131	140
ST. JUDE EMPLOYEES CREDIT UNION	MEMPHIS	1,367,065	132	135

RANKING OF STATE CHARTERED CREDIT UNIONS BY ASSETS

NAME OF CREDIT UNION	CITY	TOTAL ASSETS	1988 RANK	1987 RANK
INLAND CONTAINER CU OF ELIZABETHTON	ELIZABETHTON	1,342,034	133	130
TIMES PRINTING COMPANY CREDIT UNION	CHATTANOOGA	1,327,108	134	133
BROCK EMPLOYEES CREDIT UNION	CHATTANOOGA	1,314,821	135	138
WATTS BAR TVA EMPLOYEES CREDIT UNION	SPRING CITY	1,255,325	136	137
WERTHAN EMPLOYEES CREDIT UNION	NASHVILLE	1,253,100	137	141
CORRECTION CREDIT UNION	NASHVILLE	1,248,484	138	127
INDUSTRIAL CREDIT UNION OF NASHVILLE	NASHVILLE	1,246,752	139	136
GILMAN EMPLOYEES' SAVINGS ASSN. C U	CHATTANOOGA	1,168,077	140	147
SIGNAL CEMENT WORKERS CREDIT UNION	CHATTANOOGA	1,167,245	141	144
CEDARS OF LEBANON CREDIT UNION	LEBANON	1,159,939	142	142
CEMC EMPLOYEES CREDIT UNION	CLARKSVILLE	1,146,225	143	143
UNITED CREDIT UNION	ROGERSVILLE	1,143,016	144	148
DREMCO CREDIT UNION	SHELBYVILLE	1,138,905	145	152
ALLIED PRINTING PLANT EMPLS. C U	CHATTANOOGA	1,135,694	146	145
MTEMC CREDIT UNION	MURFREESBORO	1,061,768	147	139
MADISON COUNTY IND. PARK CRE. ASSN. C U	JACKSON	1,022,021	148	149
METROPOLITAN TEACHERS CREDIT UNION	NASHVILLE	1,020,755	149	162
VINYLEX EMPLOYEES CREDIT UNION	KNOXVILLE	1,004,925	150	163
H.I.S. BRUCETON SAVINGS ASSOCIATION C U	BRUCETON	1,003,067	151	166
NASHVILLE TRANSIT CREDIT UNION	NASHVILLE	985,243	152	150
GREENEVILLE CITY EMPLOYEES' CREDIT UNION	GREENEVILLE	976,340	153	154
BLAZER CREDIT UNION	CLEVELAND	948,156	154	155
COCA-COLA EMPLOYEES' CREDIT UNION	CHATTANOOGA	939,313	155	158
RED FOOD EMPLOYEES' SAV. ASSN. C U	CHATTANOOGA	923,943	156	157
KINGSPORT POSTAL & FEDERAL EMPLS. CU	KINGSPORT	920,263	157	156
WASIOTA CREDIT UNION	MADISON	907,217	158	153
HURD EMPLOYEES CREDIT UNION	GREENEVILLE	894,384	159	168
PRUETT, CRANE AND LUCKY'S CREDIT UNION	CHATTANOOGA	884,453	160	165
APCO EMPLOYEES' CREDIT UNION	ATHENS	882,644	161	159
FORMEX COMPANY EMPLOYEES CREDIT UNION	GREENEVILLE	852,488	162	179
VELSICOL EMPLOYEES CREDIT UNION	CHATTANOOGA	849,451	163	164
CUMBERLAND TEACHERS CREDIT UNION	CROSSVILLE	821,154	164	169
INDUSTRIAL CREDIT UNION	LEWISBURG	816,352	165	167
MEDICAL CENTER CREDIT UNION	CROSSVILLE	708,234	166	177
MEHARRY-HUBBARD CREDIT UNION	NASHVILLE	696,148	167	160
PROFESSIONAL TEACHERS CREDIT UNION	MCMINNVILLE	679,145	168	174
EAGLE BEND INDUSTRIAL PARK EMPLOYEES C U	CLINTON	647,583	169	176
KERN'S EMPLOYEES CREDIT UNION	KNOXVILLE	638,109	170	171
CHATTANOOGA GAS COMPANY CREDIT UNION	CHATTANOOGA	632,953	171	173
PRC EMPLOYEES CREDIT ASSN. CREDIT UNION	PARIS	626,528	172	180
M.H.A. CREDIT UNION	MEMPHIS	618,930	173	175
PORTER-CABLE EMPLOYEES CREDIT UNION	JACKSON	616,119	174	172
MCQUIDDY CREDIT UNION	NASHVILLE	575,780	175	183
TRANSIT EMPLOYEES CREDIT UNION	KNOXVILLE	564,415	176	178

RANKING OF STATE CHARTERED CREDIT UNIONS BY ASSETS

NAME OF CREDIT UNION	CITY	TOTAL ASSETS	1988 RANK	1987 RANK
ROBINSON MFG. EMPLS. CREDIT UNION	DAYTON	562,552	177	186
LANIER CLOTHES EMPLS. CR. ASSN. C. U.	DECHERD	562,480	178	193
SUPER BUBBLE SAV. ASSN. CREDIT UNION	MEMPHIS	549,914	179	189
TENNESSEE PRIDE EMPLOYEES CREDIT UNION	MADISON	547,140	180	182
R. G. CREDIT UNION	RUTHERFORD	542,989	181	181
INDIAN PATH CREDIT UNION	KINGSPORT	534,117	182	190
BRISTOL TENNESSEE ELECTRIC SYSTEM C U	BRISTOL	530,093	183	187
GREENEVILLE WORKS EMPLS. SAV. ASSN. C U	GREENEVILLE	522,348	184	185
VOLUNTEER CREDIT UNION	CHATTANOOGA	518,637	185	184
TOP-O-RING EMPLOYEES CREDIT UNION	LEBANON	466,417	186	195
CANEY FORK COOPERATIVE CREDIT UNION	MCMINNVILLE	465,908	187	188
D. P. EMPLOYEES' CREDIT UNION	CHATTANOOGA	464,995	188	194
AQUA GLASS EMPLS. CREDIT UNION	ADAMSVILLE	432,950	189	191
C.P.M. EMPLOYEE'S CREDIT UNION	CLEVELAND	431,644	190	202
CITY OF JOHNSON CITY EMPLS. C. U.	JOHNSON CITY	401,993	191	200
LODGE 2212 CREDIT UNION	COOKEVILLE	399,676	192	196
WALLACE HARDWARE EMPLOYEES CREDIT UNION	MORRISTOWN	394,763	193	192
WCG EMPLOYEES CREDIT UNION	MARTIN	381,035	194	207
BUFFALO CREDIT UNION	JOHNSON CITY	380,024	195	203
AVERITT EXPRESS SAVINGS ASSOCIATION	COOKEVILLE	375,097	196	*
UNARCO EMPLOYEES CREDIT UNION	SPRINGFIELD	372,888	197	198
JEFFERSON COUNTY EDUCATORS' CREDIT UNION	DANDRIDGE	370,876	198	199
L.M.P.C.O. EMPLOYEES CREDIT ASSN. C U	LEXINGTON	369,790	199	201
U. S. T. C. EMPLOYEES CREDIT UNION	NASHVILLE	353,124	200	205
MORGAN COUNTY TEACHERS CREDIT UNION	WARTBURG	351,059	201	197
PARAMOUNT EMPLOYEES CREDIT UNION	MURFREESBORO	335,430	202	208
CECO OF MILAN EMPLOYEES CREDIT UNION	MILAN	325,540	203	209
JOHNSON CITY FEDERAL EMPLOYEES C U	JOHNSON CITY	320,381	204	211
T.E.C. EMPLOYEES' CREDIT UNION	CHATTANOOGA	300,475	205	214
BADDOUR EMPLOYEES' CREDIT ASSN. C. U.	MEMPHIS	299,122	206	204
A.U.B. EMPLOYEES' CREDIT UNION	ATHENS	286,414	207	210
MEMPHIS HARDWOOD CREDIT UNION	MEMPHIS	266,915	208	213
EMPLOYEES C U COCA-COLA BOTTLING WORKS	NASHVILLE	261,693	209	206
A.P.B. CO. EMPLS. SAVINGS ASSOCIATION CU	CHATTANOOGA	260,129	210	215
SLIMCO EMPLOYEES CREDIT UNION	NASHVILLE	251,359	211	220
BRC SAVINGS ASSOCIATION CREDIT UNION	MCMINNVILLE	238,429	212	219
JOSTEN'S EMPLOYEES CREDIT UNION	SHELBYVILLE	229,815	213	217
BROWNIE CREDIT UNION	CLEVELAND	228,683	214	216
PLATEAU CREDIT UNION	CROSSVILLE	224,290	215	225
POWERMATIC EMPLOYEES CREDIT UNION	MCMINNVILLE	217,750	216	224
CARTA EMPLOYEES' CREDIT UNION	CHATTANOOGA	211,721	217	223
HARDIN COUNTY HOSPITAL EMPLOYEES C U	SAVANNAH	203,640	218	227
CHATTANOOGA REFINERY CREDIT UNION	CHATTANOOGA	194,395	219	218
JEFFERSON MEM. HOSP SAV ASSN. CU	JEFFERSON CITY	190,642	220	233

RANKING OF STATE CHARTERED CREDIT UNIONS BY ASSETS

NAME OF CREDIT UNION	CITY	TOTAL ASSETS	1988 RANK	1987 RANK
ATHENS FURNITURE INC. EMPLOYEES C. U.	ATHENS	181,364	221	229
TEAMSTERS LOCAL 327 CREDIT UNION	NASHVILLE	178,587	222	232
GAPCO EMPLOYEES' CREDIT UNION	GALLATIN	164,810	223	235
WHITE WING PUBLISHING SAV. ASSN. C U	CLEVELAND	162,225	224	228
CLEVELAND-JACKSON SAV. ASSN. C U	CLEVELAND	154,770	225	234
SALTILLO MFG. CO. CREDIT ASSN. C U	SALTILLO	152,510	226	237
TPI EMPLOYEES SAV. ASSN. CREDIT UNION	JOHNSON CITY	149,287	227	222
IDEAL EMPLOYEES CREDIT UNION	MURFREESBORO	146,907	228	231
TODDLER CREDIT UNION	CLEVELAND	142,616	229	241
COATS/HENNESSY EMP. CREDIT UNION	LAVERGNE	139,054	230	240
UPPER EAST TENNESSEE MEDICAL SERVICE	JOHNSON CITY	129,128	231	230
TENNESSEE GRANGE CREDIT UNION	SEYMOUR	128,766	232	239
LEON-FERENBACH EMPLOYEES CREDIT UNION	JOHNSON CITY	125,758	233	238
JAMISON EMPLOYEES CREDIT UNION	FRANKLIN	124,493	234	236
CUMBERLAND CORPORATION EMPLOYEES' C U	CHATTANOOGA	107,851	235	226
WALKER DIE CASTING EMPLS. C. U.	LEWISBURG	106,333	236	245
MCNAIRY CO. EDUCATIONAL CREDIT UNION	SELMER	96,504	237	243
OLIVET BAPTIST CREDIT UNION	MEMPHIS	90,986	238	244
TENNESSEE MILL EMPLOYEES CREDIT UNION	KNOXVILLE	83,046	239	242
J.H.S. EMPLOYEES CREDIT UNION	HUMBOLDT	74,426	240	247
LANGSTON BAG CO. EMPLS. SAV. ASSN. C U	MEMPHIS	73,844	241	246

*New Credit Union

STATE CHARTERED CREDIT UNIONS

CONSOLIDATED STATEMENT OF CONDITION

STATEMENT OF CONDITION ASSETS	CALL DATE 12-31-88
LOANS	
UNSECURED LOANS	301,051,880
NEW AUTO LOANS	359,577,117
FIRST MORTGAGE REAL ESTATE	346,028,154
OTHER REAL ESTATE	181,833,544
AGRICULTURAL LOANS	1,446,406
COMMERCIAL LOANS	1,204,557
ALL OTHER LOANS TO MEMBERS	271,009,276
OTHER LOANS	20,647,823
TOTAL	1,482,798,757
CASH	44,918,846
INVESTMENTS	
U. S. GOVERNMENT OBLIGATIONS	57,659,446
FEDERAL AGENCY SECURITIES	119,686,262
MUTUAL FUNDS	39,064,415
CORP, CENTRAL CREDIT UNIONS	375,191,146
COMMERCIAL BANKS	65,689,721
S & L AND MUTUAL SAVINGS BANKS	115,034,496
NCUA SHARE INSURANCE CAPITALIZATION	5,127,407
NON-NCUA INSURANCE CAPITALIZATION	10,777,003
CREDIT UNIONS	2,366,939
LOANS TO CREDIT UNIONS	54,969
OTHER INVESTMENTS	43,901,525
ALLOWANCES FOR INVESTMENT LOSSES	-473,668
LAND AND BUILDINGS	20,571,919
OTHER FIXED ASSETS	9,468,036
OTHER ASSETS	51,340,596
TOTAL ASSETS	2,443,177,815

STATE CHARTERED CREDIT UNIONS

CONSOLIDATED STATEMENT OF CONDITION

STATEMENT OF CONDITION LIABILITIES	CALL DATE 12-31-88
PROMISSORY NOTES	764,997
REVERSE REPURCHASE AGREEMENTS	18,635,760
OTHER NOTES AND INTEREST PAYABLE	11,995,626
ACCOUNTS PAYABLE	14,256,204
INTEREST-PAYABLE ON DEPOSITS	6,767,061
ACCRUED DIVIDENDS PAYABLE ON SHARES	7,337,077
OTHER LIABILITIES	20,371,626
SHARES AND DEPOSITS	
SHARE CERTIFICATES	565,497,788
SHARE DRAFTS	231,573,869
IRA/KEOGH & RETIREMENT ACCOUNTS	238,708,011
ALL OTHER SHARES	1,009,201,344
PERMANENT CAPITAL SHARES	26,586,178
MEMBER DEPOSITS	94,475,820
NON-MEMBER DEPOSITS	357,392
TOTAL SHARES AND DEPOSITS	2,166,400,402
RESERVES	
REGULAR RESERVE	99,294,356
INVESTMENT VALUATION RESERVE	-1,148,819
OTHER RESERVES	27,020,546
UNDIVIDED EARNINGS	66,454,352
NET INCOME	5,028,627
TOTAL LIABILITIES	2,443,177,815

INDUSTRIAL LOAN AND THRIFT COMPANIES

COMPOSITE ANNUAL REPORT OF
INDUSTRIAL LOAN AND THRIFT COMPANIES

CALENDAR YEAR ENDING 1987
(ALL COMPANIES)

Number of Offices included in this report	474
Number of Employees in state at year end	2,042

Regulated Loan Business Profit Percentages

Rate of Return

Average Net Receivables	$780,811,015
Net Income	$ 18,150,198
Rate of Return	2.32%

Analysis of Charges on Loans

Charges Collected and/or Earned	$194,183,517
Average Monthly Rate Collected	2.07%

Analysis of Expense Per Account

Average Number of Accounts Outstanding	351,049
Total Expenses	$176,882,435
Average Monthly Expense Per Account	$ 41.99

Statement of Income and Expenses

Total Operating Income	$194,183,517
Total Expenses Before Income Taxes	$166,731,693
Income Before Income Taxes	$ 27,451,824

Other Information

Interest Paid on Borrowed Funds	$ 69,245,173
Average Net Receivables	$780,811,015
Average Number of Accounts Outstanding	351,049
Number of Loans Made During Year	627,073
Dollar Volume of Loans Made During Year	$717,569,228
Bad Debts	$ 21,451,257
Bad Debts - Number of Accounts	22,997

COMPOSITE ANNUAL REPORT OF
INDUSTRIAL LOAN AND THRIFT COMPANIES

CALENDAR YEAR ENDING 1987
LOANS MADE UNDER $300

Number of Offices included in this report	20
Number of Employees in state at year end	92

Regulated Loan Business Profit Percentages

Rate of Return	
Average Net Receivables	$ 3,165,767
Net Income	$ 611,130
Rate of Return	19.30%
Analysis of Charges on Loans	
Charges Collected and/or Earned	$ 3,160,635
Average Monthly Rate Collected	8.32%
Analysis of Expense Per Account	
Average Number of Accounts Outstanding	42,463
Total Expenses	$ 2,549,598
Average Monthly Expense Per Account	$ 5.00

Statement of Income and Expenses

Total Operating Income	$ 3,160,635
Total Expenses Before Income Taxes	$ 2,517,700
Income Before Income Taxes	$ 642,935

Other Information

Interest Paid on Borrowed Funds	$ 50,637
Average Net Receivables	$ 3,165,767
Average Number of Accounts Outstanding	42,463
Number of Loans Made During Year	297,065
Dollar Volume of Loans Made During Year	$ 27,903,009
Bad Debts	$ 447,255
Bad Debts - Number of Accounts	7,308

SELECTED STATE CREDIT UNION DATA: RECENT TRENDS

	12-31-85 280 Credit Unions	12-31-86 263 Credit Unions	12-31-87 248 Credit Unions	12-31-88 241 Credit Unions
Average Credit Union Membership	2,078	2,353	2,588	2,755
Total Number of Members	581,793	618,913	641,979	664,059
Per Member Share Average	$1,018	$1,507	$1,428	$1,520
Total Number of Loans	*	*	*	365,724
Average Loan	*	*	*	$4,034

* Not available

COMPOSITE ANNUAL REPORT OF
INDUSTRIAL LOAN AND THRIFT COMPANIES

CALENDAR YEAR ENDING 1987
LOANS MADE OVER $300

Number of Offices included in this report	454
Number of Employees in state at year end	1,950

Regulated Loan Business Profit Percentages

Rate of Return	
Average Net Receivables	$777,649,245
Net Income	$ 17,539,068
Rate of Return	2.25%
Analysis of Charges on Loans	
Charges Collected and/or Earned	$191,022,882
Average Monthly Rate Collected	2.05%
Analysis of Expense Per Account	
Average Number of Accounts Outstanding	308,586
Total Expenses	$174,332,837
Average Monthly Expense Per Account	$ 47.08

Statement of Income and Expenses

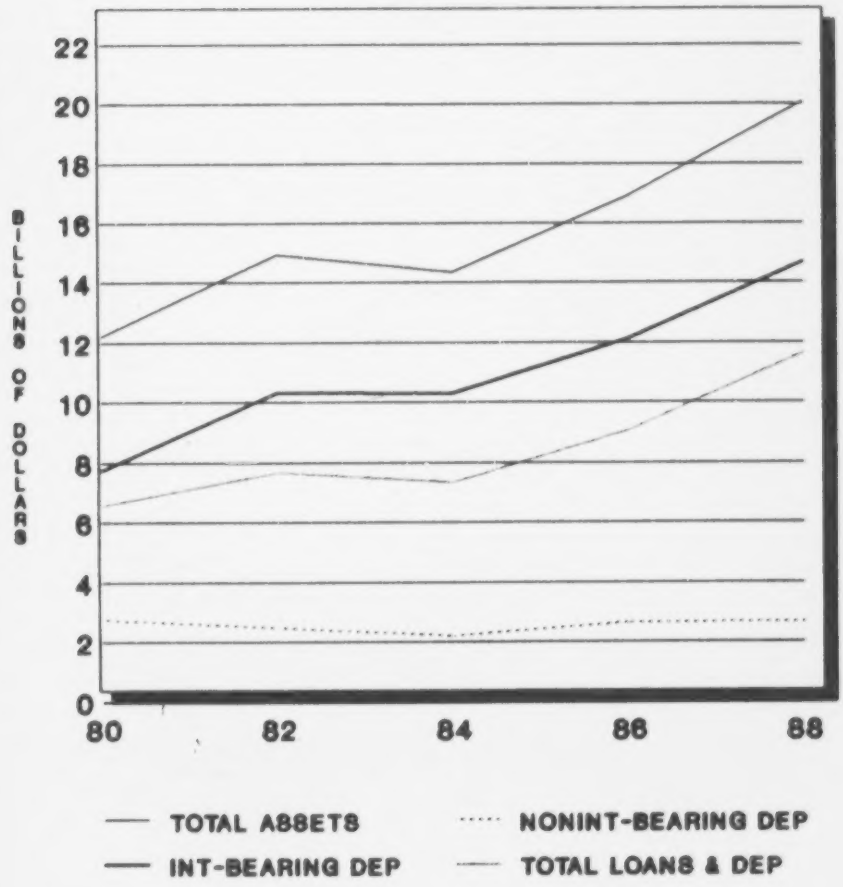
Total Operating Income	$191,022,882
Total Expenses Before Income Taxes	$164,213,993
Income Before Income Taxes	$ 26,808,049

Other Information

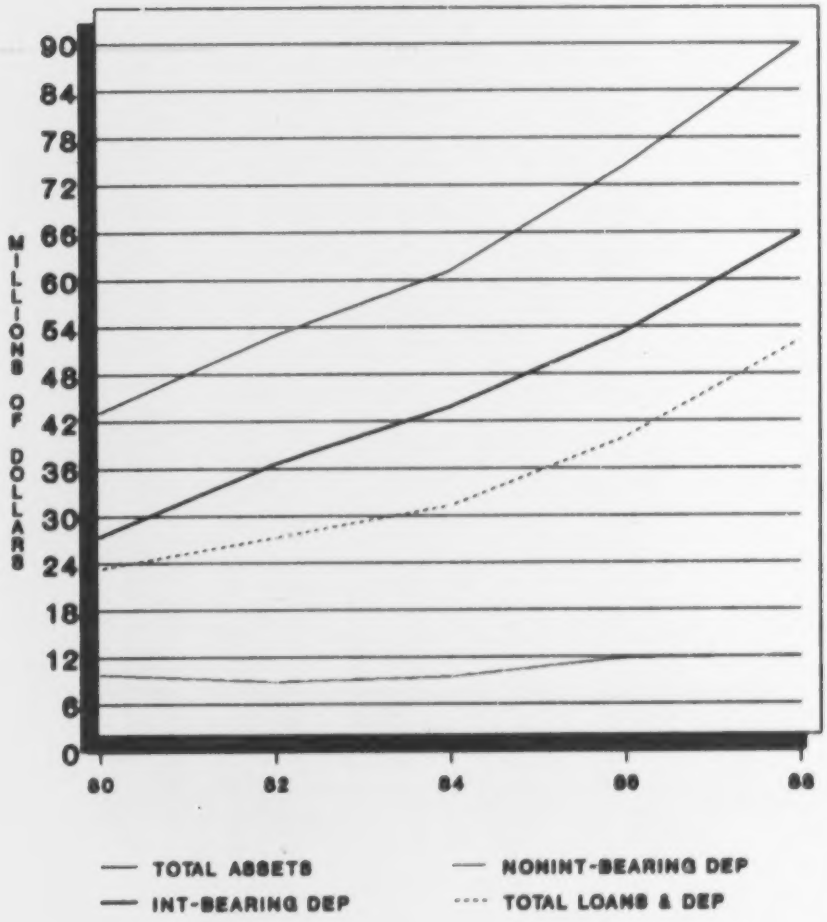
Interest Paid on Borrowed Funds	$ 69,194,536
Average Net Receivables	$777,645,248
Average Number of Accounts Outstanding	308,586
Number of Loans Made During Year	330,008
Dollar Volume of Loans Made During Year	$689,666,219
Bad Debts	$ 21,004,004
Bad Debts - Number of Accounts	15,689

GRAPHIC PROFILES

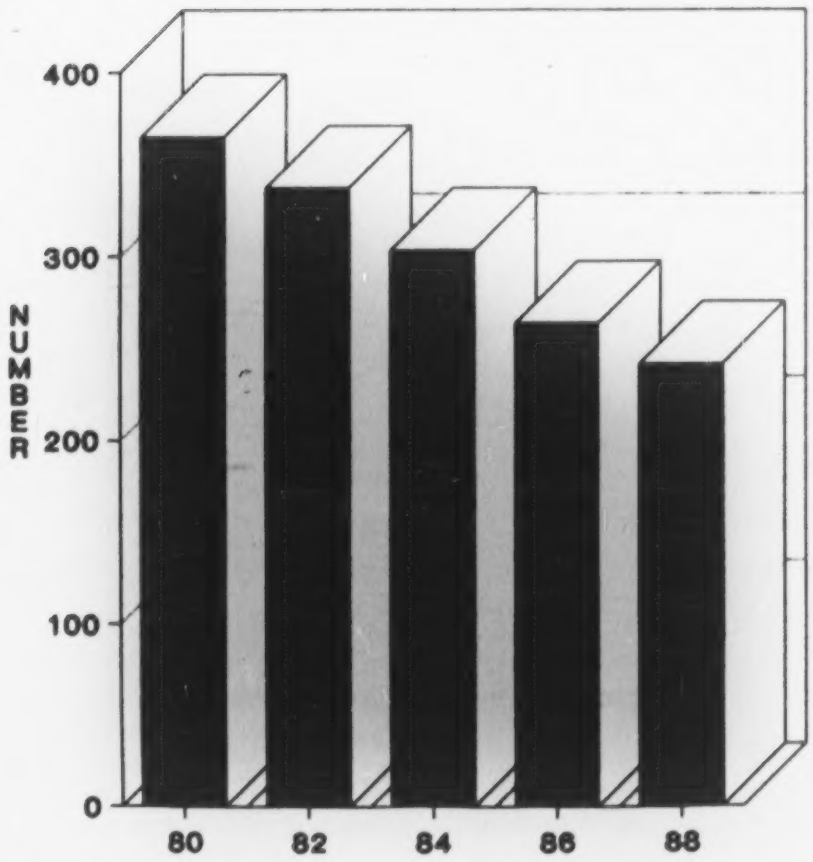
SELECTED ASSETS AND LIABILITIES OF STATE BANKS IN TENNESSEE 1980-1988



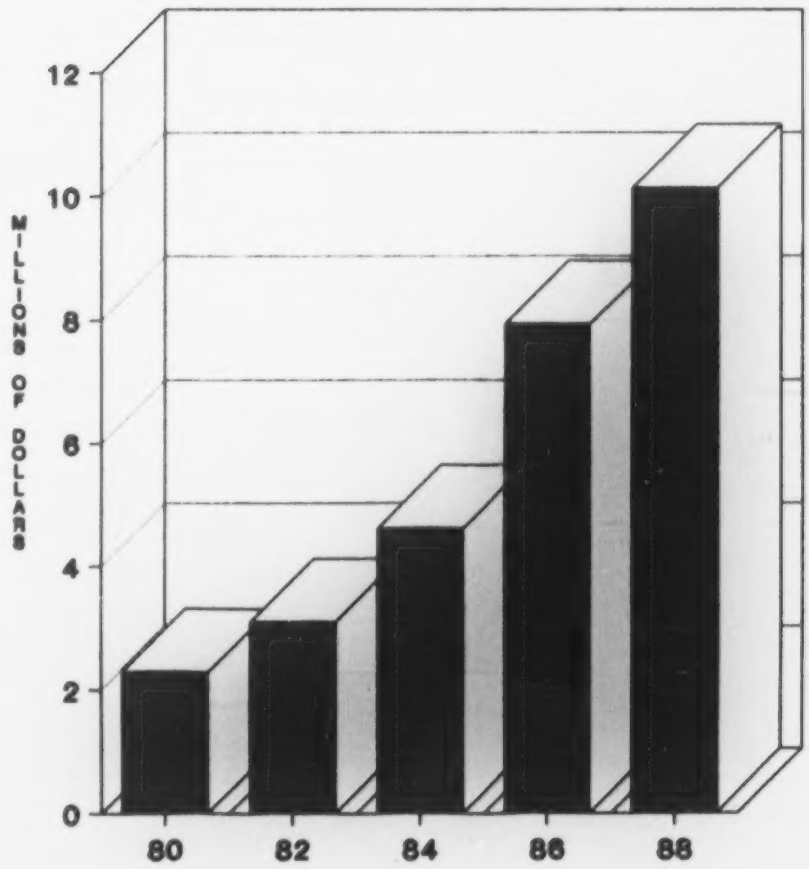
SELECTED ASSETS AND LIABILITIES OF AVERAGE STATE BANKS IN TENNESSEE 1980-1988



NUMBER OF STATE CREDIT UNIONS IN TENNESSEE 1980-1988



AVERAGE ASSETS OF STATE CREDIT UNIONS IN TENNESSEE 1980-1988



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SELECTED ASSETS AND LIABILITIES OF STATE CREDIT UNIONS IN TENNESSEE 1980-1988